

Evergreen Spina Bifida Association

Financial Report

**For the
Three Years
Ending
December 31, 2007**

Prepared by:
Jonathan A. Tutt
Treasurer

Profit and Loss

Evergreen Spina Bifida Association						
Condensed Profit and Loss By Year						
For Years Ending December 31, 2005, 2006 and 2007						
			Jan - Dec 05	Jan - Dec 06	Jan - Dec 07	TOTAL
Income						
Donations Received						
Unrestricted Donations						
	Membership		\$ 1,910.00	\$ 1,840.00	\$ 572.00	\$ 4,322.00
	General		\$ 322.00	\$ 140.00	\$ 914.62	\$ 1,376.62
	Fundraising		\$ -	\$ -	\$ 4,473.00	\$ 4,473.00
	Summit Registrations		\$ -	\$ -	\$ 1,110.00	\$ 1,110.00
	Total Unrestricted Donations		\$ 2,232.00	\$ 1,980.00	\$ 7,069.62	\$ 10,171.62
	Restricted Donations		\$ -	\$ 1,800.00	\$ 1,285.00	\$ 3,085.00
	Total Donations Received		\$ 2,232.00	\$ 3,780.00	\$ 8,354.62	\$ 13,256.62
	Interest Income		\$ 1,561.83	\$ 1,767.06	\$ 2,090.94	\$ 5,419.83
	Total Income		\$ 3,793.83	\$ 5,547.06	\$ 10,445.56	\$ 19,786.45
Expense						
Mission Program Expenses						
	Cluster Support		\$ 1,031.59	\$ 1,622.02	\$ 864.20	\$ 3,517.81
	Education		\$ 2,209.80	\$ 730.60	\$ 3,011.39	\$ 5,951.79
	Equipment		\$ 2,270.44	\$ 1,776.89	\$ 1,209.57	\$ 5,256.90
	National		\$ 5,509.70	\$ 6,265.00	\$ 6,230.16	\$ 18,004.86
	Outreach/Contact		\$ 2,796.95	\$ 1,917.05	\$ 1,517.50	\$ 6,231.50
	Scholarships		\$ 2,000.00	\$ -	\$ 800.00	\$ 2,800.00
	Total Mission Program Expenses		\$ 15,818.48	\$ 12,311.56	\$ 13,632.82	\$ 41,762.86
	Administrative Expenses		\$ 1,646.07	\$ 2,326.88	\$ 1,544.41	\$ 5,517.36
	Fund Raising Expenses		\$ -	\$ -	\$ 62.59	\$ 62.59
	Total Expense		\$ 17,464.55	\$ 14,638.44	\$ 15,239.82	\$ 47,342.81
	Net Income (Loss)		\$ (13,670.72)	\$ (9,091.38)	\$ (4,794.26)	\$ (27,556.36)

A "Profit and Loss" statement covers a specific period of time, "the accounting period".

It could be year (s) , quarter (s) , month (s) , week (s) or day (s) , which is noted in the statement header.

It lists for each period:

- INCOME (funds received by the organization) ,
- EXPENSES (expenditures made by the organizations, and
- NET INCOME or (LOSS), the difference between the two.

Generally, a financially healthy, growing organization should have a positive income.

Unfortunately, the ESBA has shown a loss for the past three years.



Balance Sheet

*“a financially healthy,
growing organization
should have a positive
income...”*

Evergreen Spina Bifida Association				
Condensed Balance Sheets By Year				
For Years Ending 2005, 2006 and 2007				
		Dec 31, 05	Dec 31, 06	Dec 31, 07
ASSETS				
Current Assets				
Checking/Savings				
	Total Cash Checking Wa Trust	\$0.00	\$4,237.49	\$1,145.66
	Capital One Hi Yield MMF	\$0.00	\$0.00	\$36,504.55
	Cash Checking WaMu (2005-06)	\$5,921.00	\$0.00	\$0.00
	Total CD Accounts	<u>\$52,857.33</u>	<u>\$46,322.40</u>	<u>\$8,846.88</u>
	Total Checking/Savings	\$58,778.33	\$50,559.89	\$46,497.09
	Cluster Advances	\$98.26	\$387.36	\$336.31
	Total Current Assets	<u>\$58,876.59</u>	<u>\$50,947.25</u>	<u>\$46,833.40</u>
	Total Equipment	\$2,693.92	\$1,531.88	\$851.47
	TOTAL ASSETS	<u>\$61,570.51</u>	<u>\$52,479.13</u>	<u>\$47,684.87</u>
LIABILITIES & EQUITY				
	Liabilities	\$0.00	\$0.00	\$0.00
	Equity			
	Retained Earnings (Equity at Year Start)	\$75,241.23	\$61,570.51	\$52,479.13
	Net Income (Loss) During Year	(\$13,670.72)	(\$9,091.38)	(\$4,794.26)
	Total Equity (Year End)	\$61,570.51	\$52,479.13	\$47,684.87
	TOTAL LIABILITIES & EQUITY	<u>\$61,570.51</u>	<u>\$52,479.13</u>	<u>\$47,684.87</u>

A “Balance Sheet” is a picture of one moment in time; typically the close of business on the last day of the accounting period.

It lists the book value of the associations ASSETS, the amount of its LIABILITIES (debts) and the difference between the two, EQUITY. The best case scenario is when the association’s equity grows each year due to a positive net income. Unfortunately, this is NOT the case with the Evergreen Spina Bifida Association.

“Current Assets” are “Cash” in the bank and other assets that could be converted to “Cash” in one year.

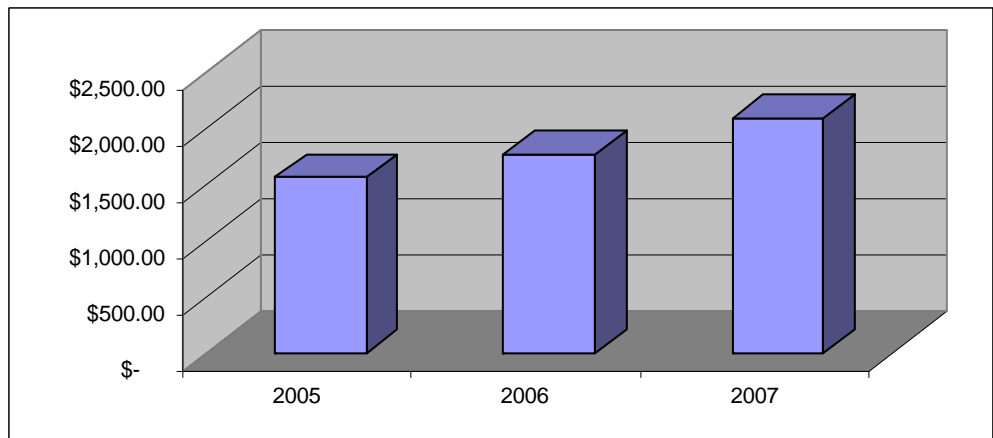
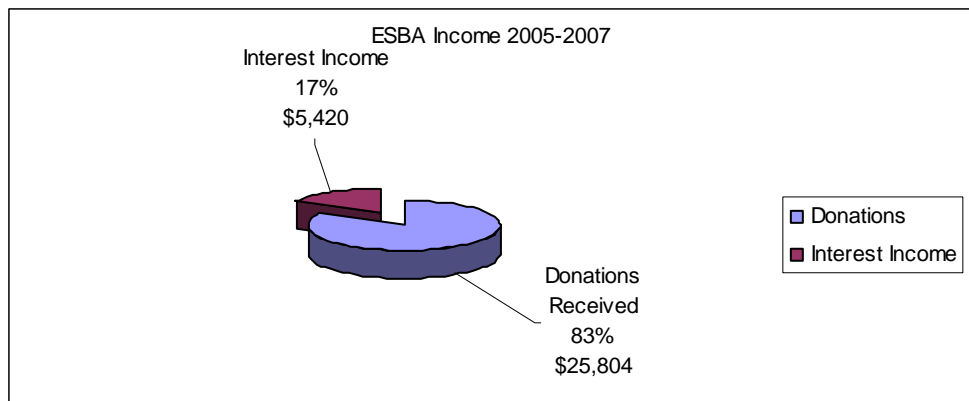
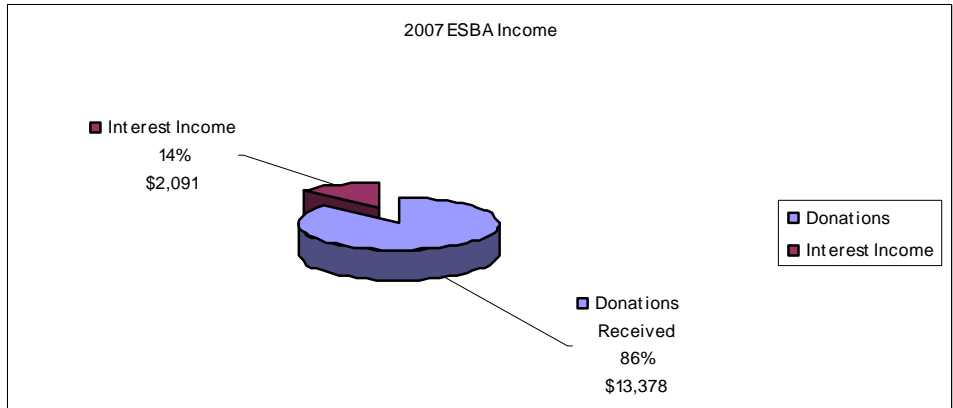
“Cash” includes currency in hand and bank funds deposited.

Income

The ESBA has two major income types: Donations and Interest

In 2007, Interest accounted for 14% of our income.

From 2005 through 2007, it was 17% of our income.

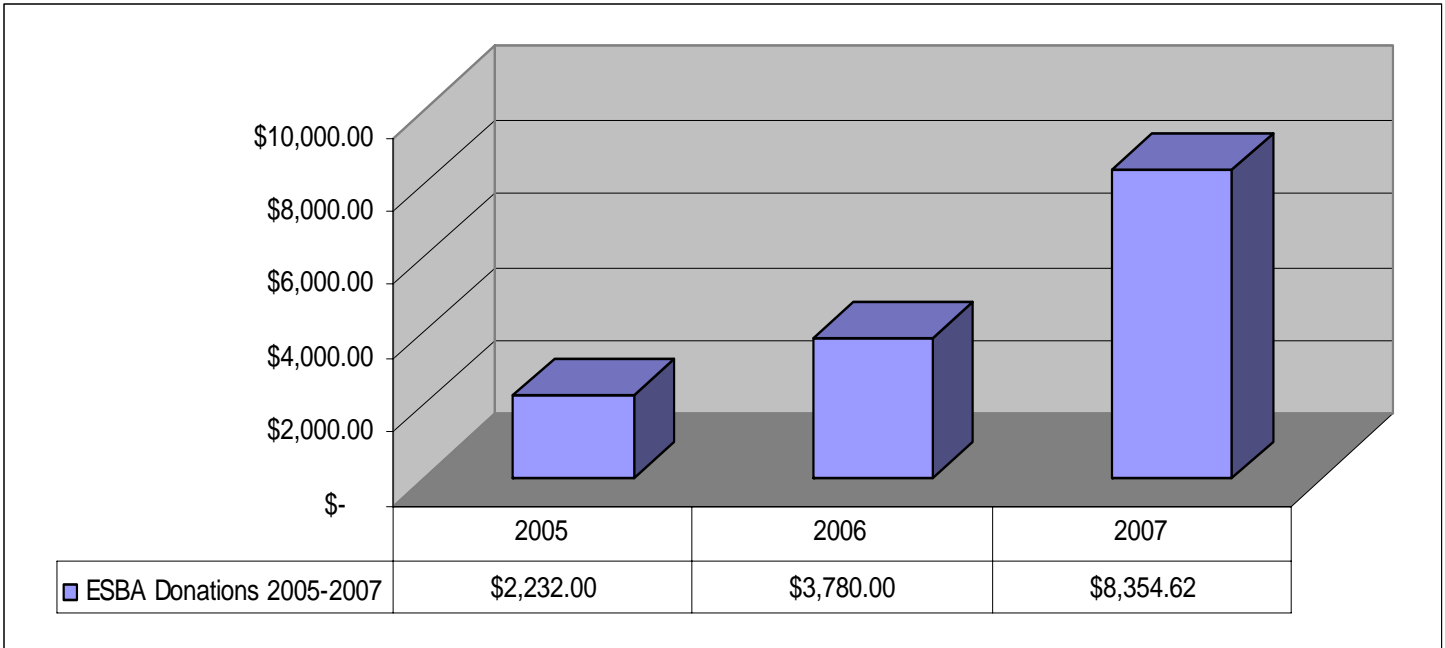


...interest income has probably peaked...

Interest Income has risen over the last three years, but has probably peaked since our savings account balances are declining.

Our interest income continued to increase in 2007 because we moved most our savings out of certificates of deposit to a higher yield money market account.

Donation Income has increased also, most dramatically in 2007 due to fund raising activities.

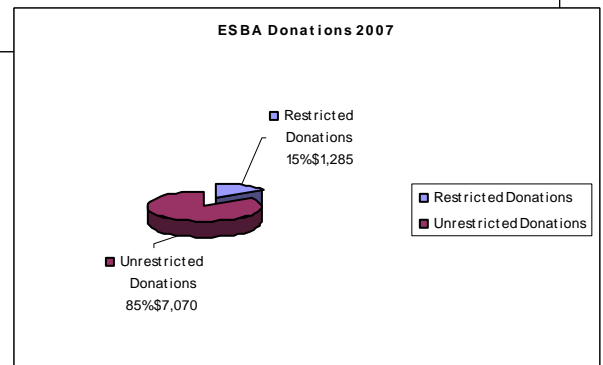
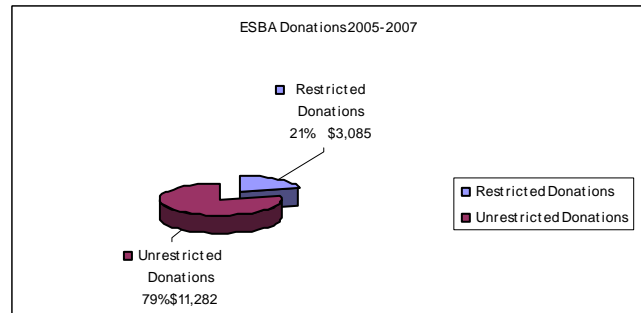


Donations can be categorized into restricted and unrestricted categories. Restricted donations are given with the understanding that the funds will be used for a purpose designated by the donor. Unrestricted donations are without any such designation.

	2005	2006	2007	Total
Total Donations	\$ 2,232.00	\$ 3,780.00	\$ 8,354.62	\$ 14,366.62
Restricted Donations	\$ -	\$ 1,800.00	\$ 1,285.00	\$ 3,085.00
Unrestricted Donations	\$ 2,232.00	\$ 1,980.00	\$ 7,069.62	\$ 11,281.62

Below is a breakdown of the restricted donations we've received over the last three years

Restricted Donations	Amount	Year Rec'd
Awareness Grant	\$ 1,000	2006
Delegate Convention Stipend	\$ 650	2006
Seattle Christmas Party	\$ 150	2006
Kennedy Convention	\$ 1,285	2007
Total	\$ 3,085	



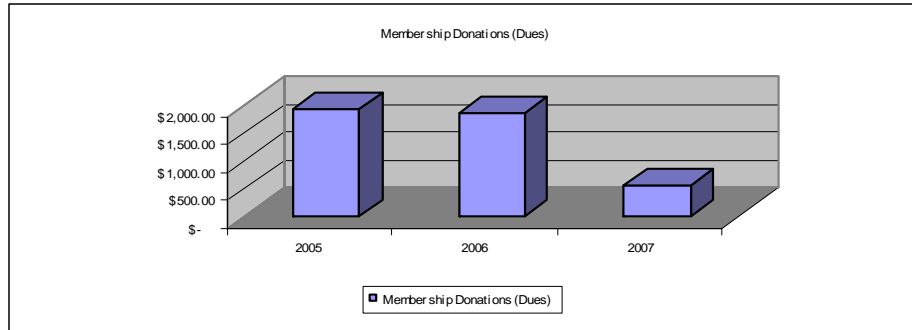
Restricted and Unrestricted Donations

Over the last three years, restricted donations have been 21% of the total.

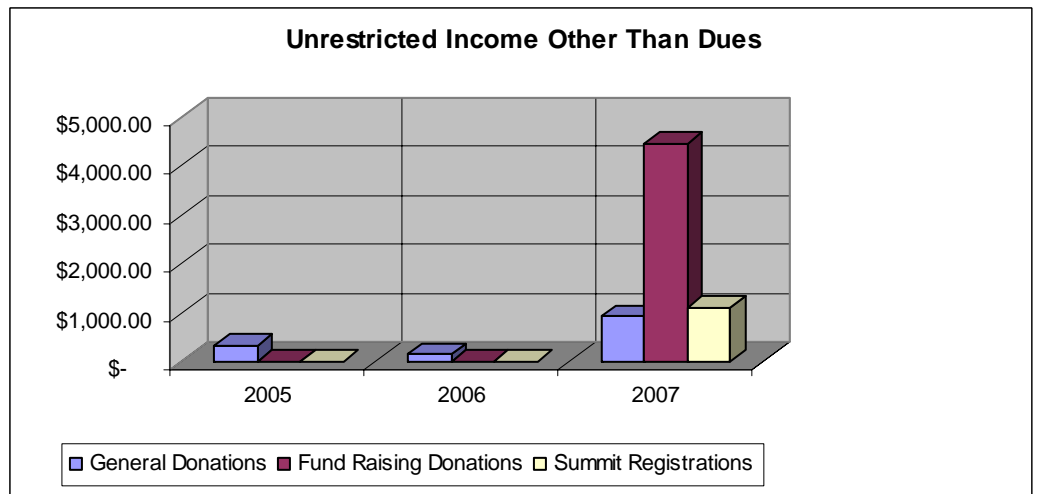
In 2007, restricted donations dropped to 15% of the total donations.

Income

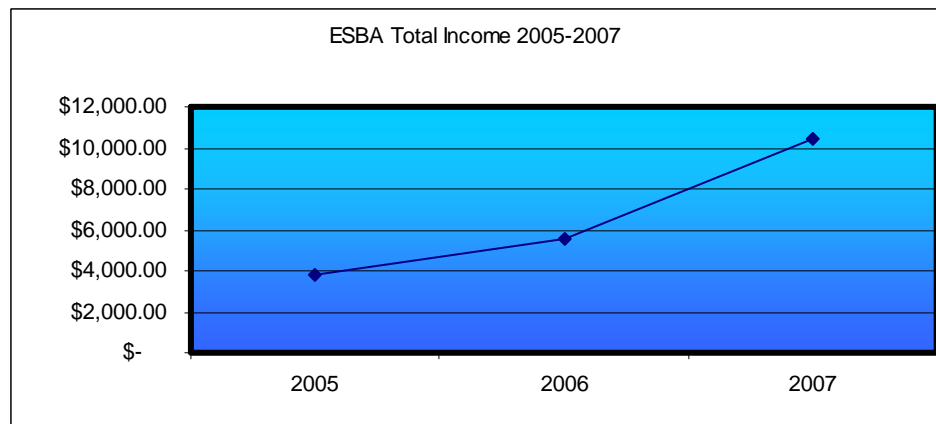
Unrestricted Donations	2005	2006	2007	Total
Membership Donations (Dues)	\$ 1,910.00	\$ 1,840.00	\$ 572.00	\$ 4,322.00
General Donations	\$ 322.00	\$ 140.00	\$ 914.62	\$ 1,376.62
Fund Raising Donations	\$ -	\$ -	\$ 4,473.00	\$ 4,473.00
Summit Registrations	\$ -	\$ -	\$ 1,110.00	\$ 1,110.00
Totals	\$ 2,232.00	\$ 1,980.00	\$ 7,069.62	\$ 11,281.62



Although membership donations (dues) have decreased as the result of the Board of Directors decision to make dues purely voluntary, other unrestricted donations have been increasing.



In general, the ESBA's income has been increasing, basically due to fundraising.



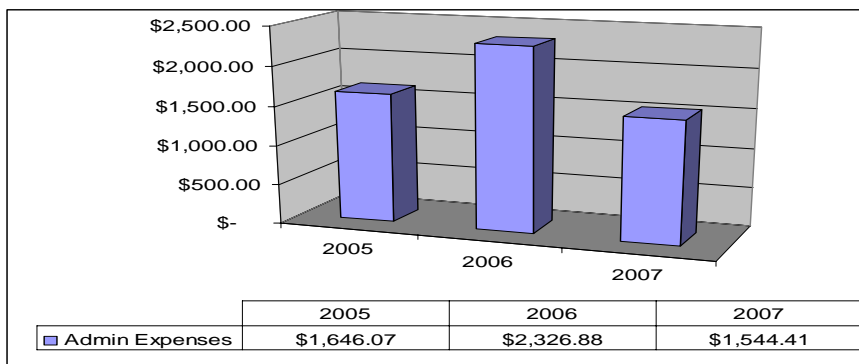
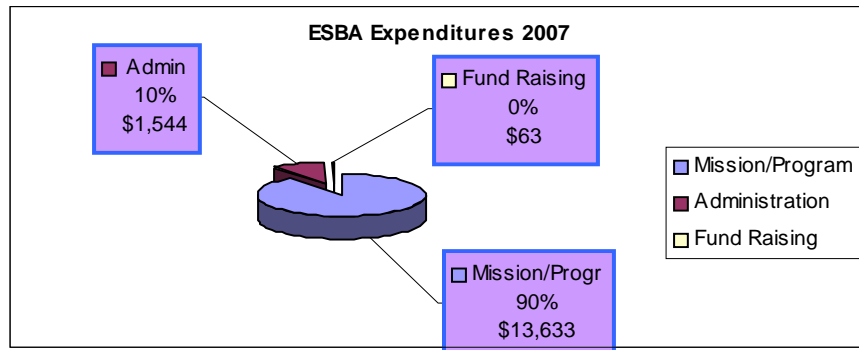
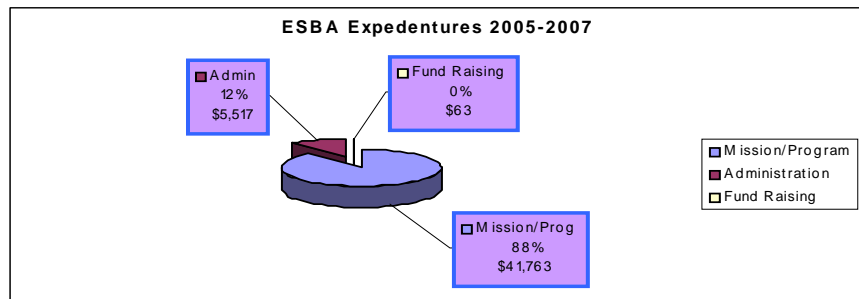
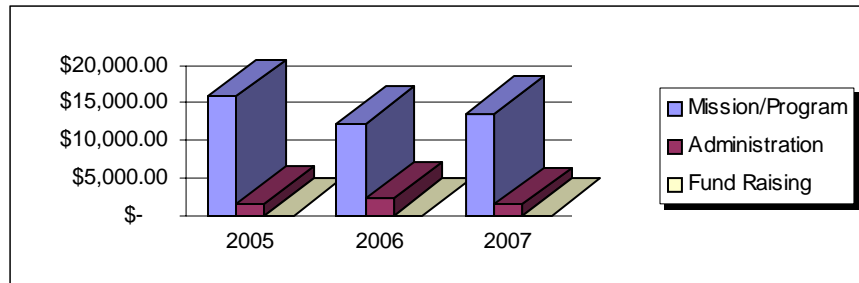
Unrestricted donations, and total income have been increasing, ...basically due to fundraising...

Expense

Typically and for tax purposes, expenses for non- profit groups are separated into three categories: Mission/Program, Administrative and Fund Raising.

Fortunately, or unfortunately, depending on your point of view, the ESBA has spent virtually nothing on fund raising over the last three years, only \$63.00 and that was only in 2007.

Expenditures	2005	2006	2007	Total
Mission/Program	\$ 15,818.48	\$ 12,311.56	\$ 13,632.82	\$ 41,762.86
Administration	\$ 1,646.07	\$ 2,326.68	\$ 1,544.41	\$ 5,517.16
Fund Raising	\$ -	\$ -	\$ 62.59	\$ 62.59
Total	\$ 17,464.55	\$ 14,638.24	\$ 15,239.82	\$ 47,342.61



Fund Raising Expense... Only \$63 over the last three years...

Administrative Expenses have been pretty consistent over the last three years.

Mission Program Expenses

These expenses are expenditures made by the Association towards the programs that we run in pursuing our mission of “Promoting the prevention of and enhancing the lives of all affected by Spina Bifida.”

For reporting simplification and to facilitate reporting to the IRS I have categorized them as follows:

Cluster Support which includes money spent on cluster development and outreach as well the funds given to the clusters to pay for their individual cluster social events.

Education includes books, brochures, printing, shipping, office supplies, conferences including our chapter gatherings; Camp Prime Time and last year’s Summit.

Equipment includes our annual “equipment fund” to help people with specialized items, such as leg braces, wheel chairs, etc. as well as the depreciated annual expense of the computers we purchased a while ago and their maintenance.

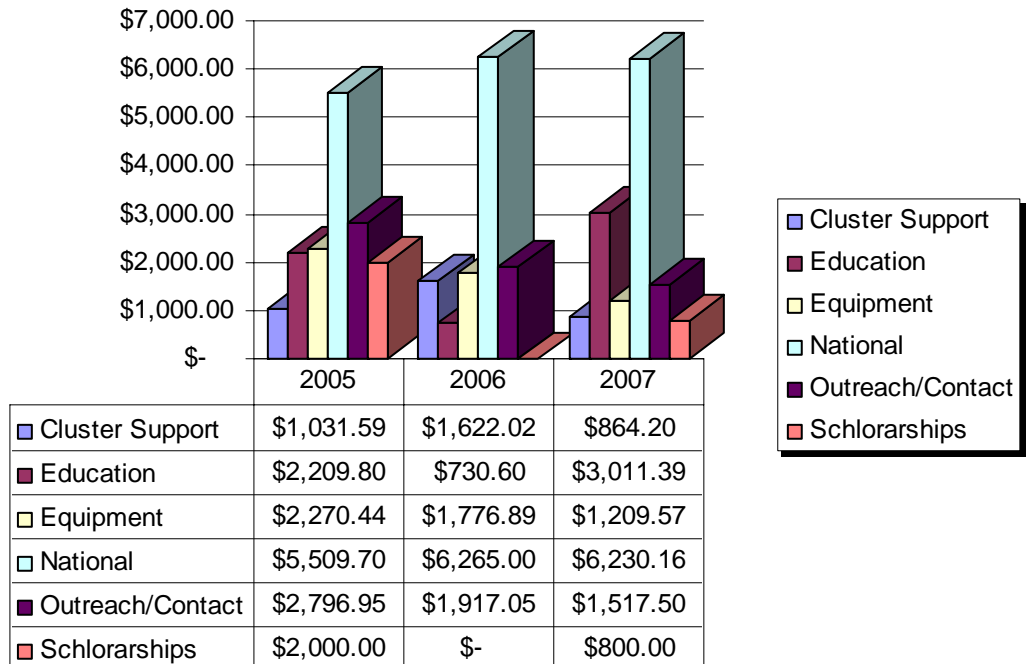
National includes the dues we pay to national for our members and the amount of support we give to our attendees to the annual national conference.

Outreach/ Contact Points includes the amounts spent on awareness, hospitality, post office box rental, mileage, newsletter, website and telephone.

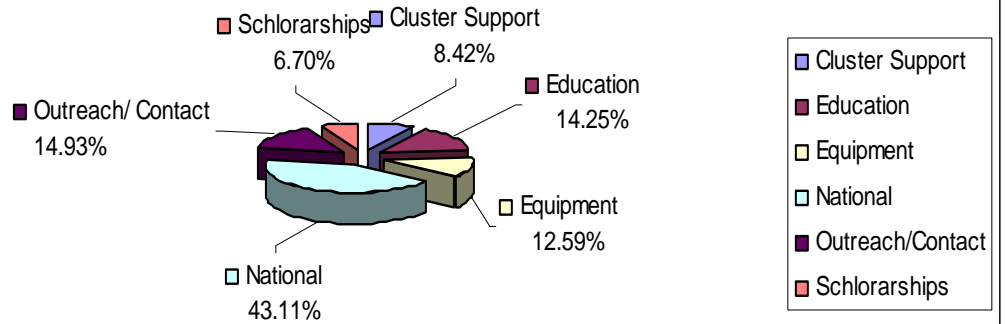
Scholarships are the amounts given to students in furtherance of their education.

...programs that we run in pursuing our mission...

Mission Expense Detail 2005-2007



Mission Expense Detail 2005-2007

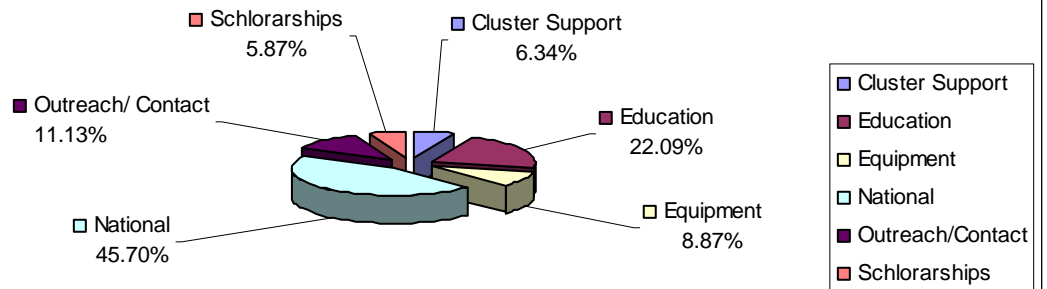


Over the last three years, National amounted to almost half of our Mission Program Expense!

Rank by %	2005-2007%
National	43.11%
Outreach/Contact	14.92%
Education	14.25%
Equipment	12.59%
Cluster Support	8.42%
Scholarships	6.70%
	100.00%

National amounted to almost half ...

Mission Expense Detail 2007



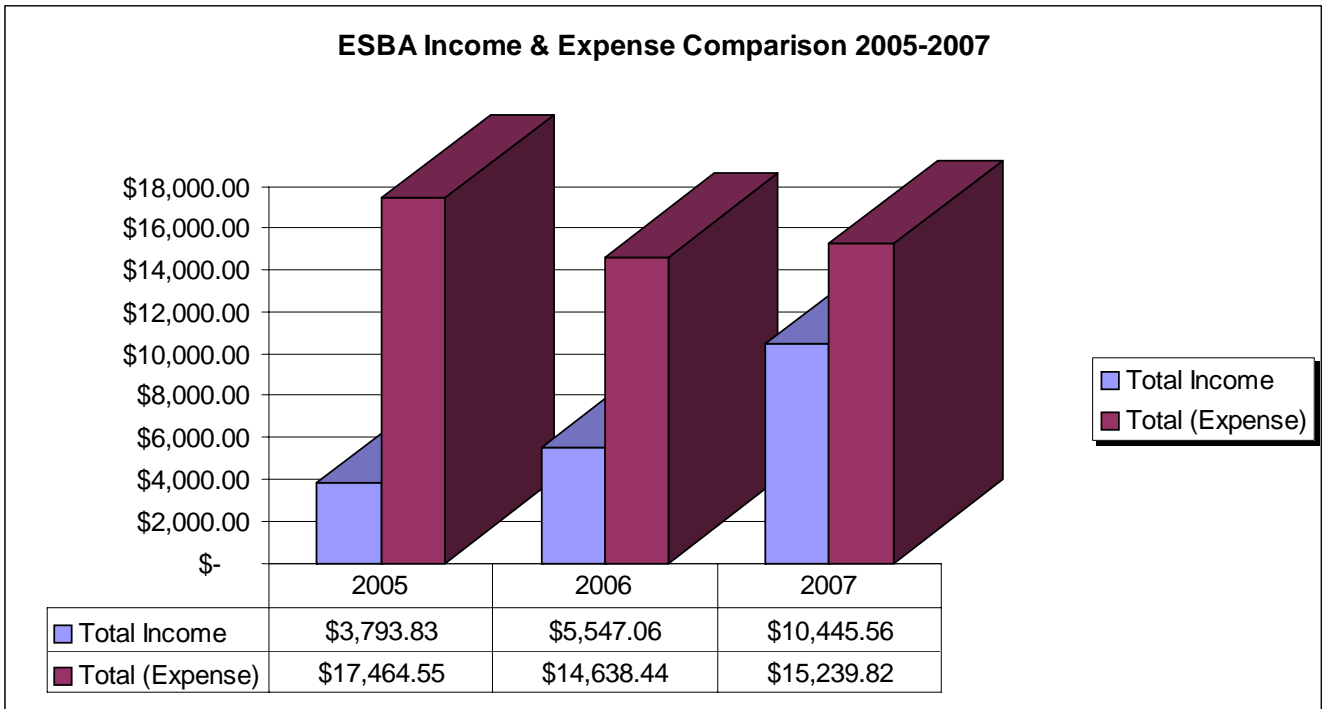
Last year's Mission Programs Expenditures, in terms of ranking, were the same as our last three years' percentages.

In general, total expenses have remained fairly consistent over the last three years, in terms of dollars and percentages.

Income/Expense Comparison

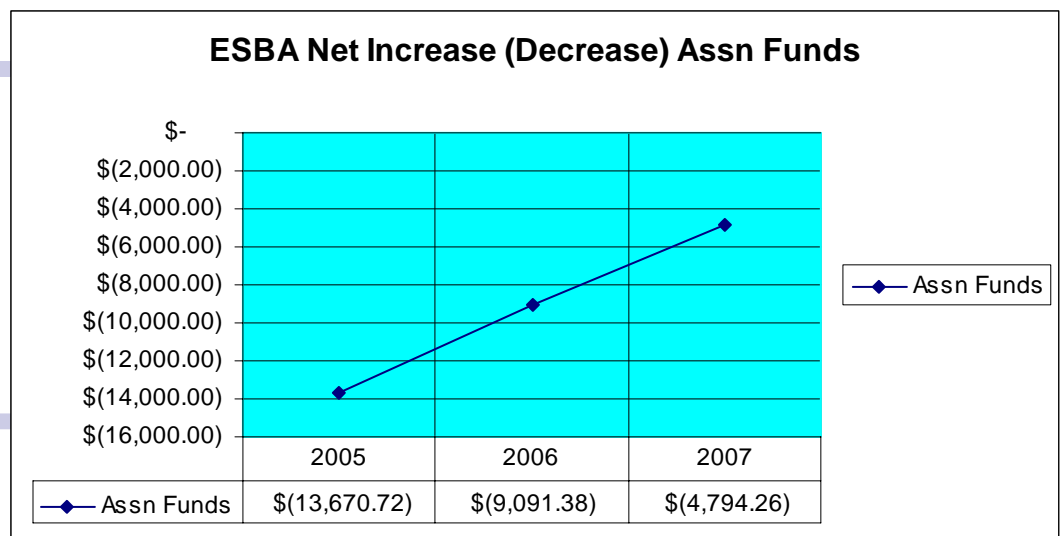
In each of the last three years, we continually spent more than we took in! This cannot go on indefinitely.

Income/Expense Comparison	2005	2006	2007
Total Income	\$ 3,793.83	\$ 5,547.06	\$ 10,445.56
Total (Expense)	\$ 17,464.55	\$ 14,638.44	\$ 15,239.82
Net Increase (Decrease)	\$ (13,670.72)	\$ (9,091.38)	\$ (4,794.26)



However, the each year's decrease in in Association funds has been getting smaller, which is a positive trend.

...spent more than we took in...this cannot go on indefinitely.



Assets & Liabilities

Assets and Liabilities

The Association has **NO LIABILITIES**, in a financial sense; all bills are paid as they come in. We have no loans or credit cards outstanding.

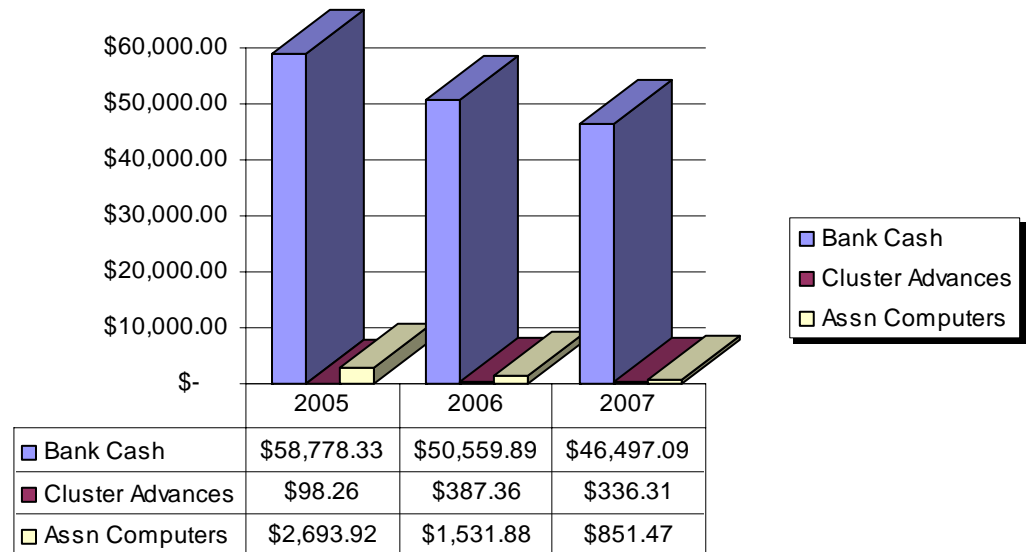
ASSETS consist of:

- Funds in the bank
- Funds “advanced” to cluster leaders that they have not spent, or at least have not given the treasurer an accounting of their expenditures so they can be expenses out, and
- The 4 laptop computers the association bought in 2004, which are getting older and being depreciated out each year.

<u>Assn Assets</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Bank Cash	\$ 58,778.33	\$ 50,559.89	\$ 46,497.09
Cluster Advances	\$ 98.26	\$ 387.36	\$ 336.31
Assn Computers	\$ 2,693.92	\$ 1,531.88	\$ 851.47
Total	\$ 61,570.51	\$ 52,479.13	\$ 47,684.87

Unfortunately, our total assets have been declining as we continually spend more than we take in. There is a limit as to how long our funds will last if our basic trend isn't reversed.

ESBA Assets Year End



Equity

EQUITY is the difference between Total Assets and Total Liabilities. In our case, our Equity is the same as our Total Assets, since we have No Liabilities! Consequently, our Equity has been decreasing also.

	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Dec 31, 07</u>
Retained Earnings (Equity at Year Start)	\$75,241.23	\$61,570.51	\$52,479.13
Net Income (Loss) During Year	<u>(\$13,670.72)</u>	<u>(\$9,091.38)</u>	<u>(\$4,794.26)</u>
Total Equity (Year End)	\$61,570.51	\$52,479.13	\$47,684.87

...Assets and Equity
have been declining...

Evergreen Spina Bifida Association				
Expanded Profit and Loss By Year				
For the years Ending December 31, 2005, 2006 and 2007				
	Jan - Dec 05	Jan - Dec 06	Jan - Dec 07	TOTAL
Ordinary Income/Expense				
Income				
Donations Received				
Membership Donations	\$ 1,910.00	\$ 1,840.00	\$ 572.00	\$ 4,322.00
General Donations				
Adopt-a-Ghost Sales	\$ -	\$ -	\$ 56.00	\$ 56.00
Macy's Shop For A Cause Passes	\$ -	\$ -	\$ 4,417.00	\$ 4,417.00
General Donations - Other	\$ 322.00	\$ 140.00	\$ 94.62	\$ 1,376.62
Total General Donations	\$ 322.00	\$ 140.00	\$ 5,387.62	\$ 5,849.62
Special (Restricted) Donations				
Kennedy Convention Donations	\$ -	\$ -	\$ 1,285.00	\$ 1,285.00
Awareness Grant	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
Special (Restricted) Donations - Other	\$ -	\$ 800.00	\$ -	\$ 800.00
Total Special (Restricted) Donations	\$ -	\$ 1,800.00	\$ 1,285.00	\$ 3,085.00
Summit Registrations	\$ -	\$ -	\$ 1,110.00	\$ 1,110.00
Total Donations Received	\$ 2,232.00	\$ 3,780.00	\$ 8,354.62	\$ 14,366.62
Total Income	\$ 2,232.00	\$ 3,780.00	\$ 8,354.62	\$ 14,366.62
Expense				
Mission Program Expenses				
Awareness/Hospitality	\$ 152.18	\$ 105.00	\$ -	\$ 257.18
Box Rental	\$ 24.00	\$ 25.00	\$ -	\$ 49.00
Camp Prime Time	\$ 100.00	\$ -	\$ -	\$ 100.00
Charitable Contributions Given	\$ 1,250.00	\$ 50.00	\$ -	\$ 1,300.00
Cluster Development & Outreach				
Programs	\$ 261.10	\$ 176.73	\$ -	\$ 437.83
Mileage	\$ 309.02	\$ 475.00	\$ -	\$ 784.02
Total Cluster Development & Outreach	\$ 570.12	\$ 651.73	\$ -	\$ 1,221.85
Computer Maint & Repair	\$ 133.35	\$ 64.90	\$ 29.16	\$ 227.41
Conference National	\$ 4,429.70	\$ 4,625.00	\$ 4,170.16	\$ 13,224.86
Education				
Book Shipping	\$ 378.16	\$ 212.35	\$ 9.83	\$ 600.34
Books Purchased	\$ 135.67	\$ -	\$ 300.00	\$ 435.67
Brochures	\$ 42.50	\$ 120.00	\$ 371.25	\$ 533.75
Printing	\$ 37.00	\$ -	\$ -	\$ 37.00
Seminars/Conferences				
The Summit 2007	\$ -	\$ -	\$ 2,223.02	\$ 2,223.02
Seminars/Conferences - Other	\$ 796.35	\$ 35.00	\$ -	\$ 831.35
Total Seminars/Conferences	\$ 796.35	\$ 35.00	\$ 2,223.02	\$ 3,054.37
Total Education	\$ 1,389.68	\$ 367.35	\$ 2,904.10	\$ 4,661.13
Equipment Fund	\$ 27.30	\$ 549.95	\$ 500.00	\$ 1,077.25
Mileage	\$ -	\$ 63.18	\$ -	\$ 63.18
National Dues	\$ 1,080.00	\$ 1,640.00	\$ 2,060.00	\$ 4,780.00
Non-Profit Membership	\$ 100.00	\$ -	\$ -	\$ 100.00
Newsletter	\$ 262.07	\$ 413.30	\$ 442.50	\$ 1,117.87
Office Supplies	\$ 294.83	\$ 72.90	\$ 6.78	\$ 374.51
Postage	\$ 425.29	\$ 247.68	\$ 100.51	\$ 773.48
Printing	\$ -	\$ 42.67	\$ -	\$ 42.67
Scholarships/Grants Given	\$ 2,000.00	\$ -	\$ 800.00	\$ 2,800.00
Social Events	\$ 461.47	\$ 970.29	\$ 864.20	\$ 2,295.96
Telephone	\$ 793.70	\$ 1,045.57	\$ 860.00	\$ 2,699.27
Web Site	\$ 215.00	\$ 215.00	\$ 215.00	\$ 645.00
Total Mission Program Expenses	\$ 13,708.69	\$ 11,149.52	\$ 12,952.41	\$ 37,810.62
Administrative Expenses				
Box Rental	\$ 24.00	\$ 25.00	\$ -	\$ 49.00
Gifts	\$ -	\$ 180.00	\$ -	\$ 180.00
Insurance	\$ -	\$ 805.00	\$ 820.00	\$ 1,625.00
Licenses	\$ 10.00	\$ 10.00	\$ 10.00	\$ 30.00
Mileage	\$ 1,242.23	\$ 419.18	\$ 358.25	\$ 2,019.66
Office Supplies	\$ -	\$ 26.82	\$ -	\$ 26.82
Postage	\$ -	\$ 12.35	\$ 66.14	\$ 78.49
Secretarial	\$ 21.84	\$ 254.35	\$ -	\$ 276.19
Telephone	\$ 348.00	\$ 425.38	\$ 290.02	\$ 1,063.40
Total Administrative Expenses	\$ 1,646.07	\$ 2,158.08	\$ 1,544.41	\$ 5,348.56
Fund Raising Expenses				
Postage	\$ -	\$ -	\$ 7.66	\$ 7.66
Supplies	\$ -	\$ -	\$ 54.93	\$ 54.93
Total Fund Raising Expenses	\$ -	\$ -	\$ 62.59	\$ 62.59
Total Expense	\$ 15,354.76	\$ 13,307.60	\$ 14,559.41	\$ 43,221.77
Net Ordinary Income	\$ (13,122.76)	\$ (9,527.60)	\$ (6,204.79)	\$ (28,855.15)
Other Income/Expense				
Other Income				
Interest Income	\$ 1,561.83	\$ 1,767.06	\$ 2,090.94	\$ 5,419.83
Total Other Income	\$ 1,561.83	\$ 1,767.06	\$ 2,090.94	\$ 5,419.83
Other Expense				
Depreciation Expense	\$ 2,109.79	\$ 1,162.04	\$ 680.41	\$ 3,952.24
Int Exp	\$ -	\$ 168.80	\$ -	\$ 168.80
Total Other Expense	\$ 2,109.79	\$ 1,330.84	\$ 680.41	\$ 4,121.04
Net Other Income	\$ (547.96)	\$ 436.22	\$ 1,410.53	\$ 1,298.79
Total Net Income (Loss)	\$ (13,670.72)	\$ (9,091.38)	\$ (4,794.26)	\$ (27,556.36)

Evergreen Spina Bifida Association				Dec 31, 05	Dec 31, 06	Dec 31, 07
Expanded Balance Sheets By Year						
ASSETS						
Current Assets						
Checking/Savings						
Cash Checking Wa Trust						
Unrestricted Funds				0.00	4,087.49	995.66
Restricted Funds				0.00	150.00	150.00
Total Cash Checking Wa Trust				0.00	4,237.49	1,145.66
Capital One Hi Yield MMF				0.00	0.00	36,504.55
Cash Checking WaMu (2005-06)				5,921.00	0.00	0.00
CD Accounts						
11275011 (matures 6/07 3.85%)				4,076.82	4,233.63	0.00
11275029 (matures 6/08 4.0%)				4,079.90	4,243.16	4,412.95
11275037 (matures 6/09 4.2%)				4,083.79	4,255.26	4,433.93
11275053 (matured 12/06 3.6%)				6,035.88	6,233.82	0.00
10773932 (matures 2/07 3.45%)				26,430.13	27,356.53	0.00
11275003				4,064.96	0.00	0.00
11275045				4,085.85	0.00	0.00
Total CD Accounts				52,857.33	46,322.40	8,846.88
Total Checking/Savings				58,778.33	50,559.89	46,497.09
Other Current Assets						
Undeposited Funds				0.00	0.00	56.00
Petty Cash "Sunshine Fund"				3.38	0.00	0.00
Cluster Support Advances						
Eastside Seattle				90.00	73.05	73.05
Kitsap				25.29	0.00	0.00
Madigan				-125.80	0.00	0.00
Olympia				67.08	68.27	0.00
Salem				0.00	0.00	150.00
Seattle				0.00	151.40	6.28
Spokane				38.31	94.64	50.98
Total Cluster Support Advances				94.88	387.36	280.31
Total Other Current Assets				98.26	387.36	336.31
Total Current Assets				58,876.59	50,947.25	46,833.40
Fixed Assets						
Equipment						
Equip Purchased						
Computers				4,759.49	4,759.49	4,759.49
Software				172.35	172.35	172.35
Warranty				1,069.96	1,069.96	1,069.96
Printer				168.00	168.00	168.00
Total Equip Purchased				6,169.80	6,169.80	6,169.80
Accumulated Depreciation						
Computers				-2,474.94	-3,388.76	-3,937.05
Software (DONE)				-81.39	-138.84	-172.35
Warranty (DONE)				-832.19	-990.70	-1,069.96
Printer				-87.36	-119.62	-138.97
Total Accumulated Depreciation				-3,475.88	-4,637.92	-5,318.33
Total Equipment				2,693.92	1,531.88	851.47
Total Fixed Assets				2,693.92	1,531.88	851.47
TOTAL ASSETS				61,570.51	52,479.13	47,684.87
LIABILITIES & EQUITY						
Equity						
Retained Earnings				30,775.20	17,104.48	8,013.10
Opening Bal Equity				44,466.03	44,466.03	44,466.03
Net Income				-13,670.72	-9,091.38	-4,794.26
Total Equity				61,570.51	52,479.13	47,684.87
TOTAL LIABILITIES & EQUITY				61,570.51	52,479.13	47,684.87

EVERGREEN SPINA BIFIDA ASSOCIATION

2128 N. Pines Rd., Ste 17-2
Spokane, WA 99206-6633

Summary and Conclusion

The ESBA has two major Income types: Interest and Donations. Interest Income has been rising, but has probably peaked since our savings is declining. Donations have been rising, basically due to our fundraising efforts. Over the last three years our average annual total income was \$6595, but rising; 2005:\$3794, 2006:\$5,547 and 2007:\$10,446, almost a 100% increase from 2006 to 2007.

Expenses (expenditures) have been fairly consistent, averaging \$15,781 per year. Of the money spent, 88% or \$41,763 went to Program Mission Expense, 12% or \$5,517 was spent on Administration, and 0% or \$63 was spent on Fund Raising.

We have consistently spent more than we've taken in, a situation that cannot go on forever. One positive trend in this area is that with our increased income, our annual deficit has been lessening. Each of the last three years' loss has been less than the previous years.

Because we've spent more than we've earned our Assets have been declining at a steady rate. Since the association has no Liabilities, no long or short term debt (loan and credit cards) our Equity has been declining at the same rate as our assets. Spending more than we make is a prescription for disaster in the long run.

Conclusion: If we are to maintain or increase our level of support to the Spina Bifida community we are going to have to continue the positive trend and get to a point where our income is equal to or greater than our expenses by **Increasing our Fund Raising efforts and results!** We made a start in 2007, but we need to step it up even more.

“Minimum Requirement Financial Considerations”

The national SBA is implementing new “Minimum Requirements” in order to qualify as one of their chapters. Most of them have some financial aspect and impact. Below are the ones I feel are the most significant financially. The requirements point out even more the necessity of increasing our fund raising efforts and results, if we are to maintain our current chapter status with national.

- Conduct at least two in-person board meetings every year.
- Conduct year-round fund raising to insure service viability.
- Maintain a minimum of 3 months unrestricted cash in the bank.
- And a maximum of 1 years unrestricted cash in the bank.
- Raised and spend at least \$50,000 each year.
- Have at least a part-time (20 hours a week) paid CEO (aka Executive Director).
- Maintain a publicly accessible dedicated chapter office with a US Mail address