



# The Spina Bifida Association of Washington State

## Spina Bifida Association of Washington State Financial Statement Summaries

As of December 31, 2012

	2012		2011	\$ Change
<b>Profit &amp; Loss Comparison</b>				
<b>Income</b>				
Donations				
Fundraising				
Walk N Roll	\$ 19,123.61		\$ 17,887.20	\$ 1,236.41
Adopt-a-Ghost	\$ 1,973.00		\$ 1,647.00	\$ 326.00
Shop for a Cause	\$ -		\$ -	\$ -
Other	<u>\$ 932.73</u>		<u>\$ 1,979.90</u>	<u>\$ (1,047.17)</u>
Total Fundraising	\$ 22,029.34		\$ 21,514.10	\$ 515.24
In Kind Donations				
ED Meg Paulsen	\$ 21,360.00		\$ 25,000.00	\$ (3,640.00)
Other	<u>\$ 6,609.57</u>		<u>\$ 6,065.75</u>	<u>\$ 543.82</u>
Total In-Kind Donations	\$ 27,969.57		\$ 31,065.75	\$ (3,096.18)
Restricted Donations	\$ 300.00		\$ 5,175.00	\$ (4,875.00)
Other Donations	<u>\$ 4,730.09</u>		<u>\$ 5,378.30</u>	<u>\$ (648.21)</u>
Total Donations	\$ 55,029.00		\$ 63,133.15	\$ (8,104.15)
Interest	<u>\$ 231.94</u>		<u>\$ 320.27</u>	<u>\$ (88.33)</u>
<b>Total Income</b>	<u><b>\$ 55,260.94</b></u>		<u><b>\$ 63,453.42</b></u>	<u><b>\$ (8,192.48)</b></u>
<b>Expenses</b>				
		% by Category		% by Category
Mission/Program	\$ 50,493.52	78.50%	\$ 56,608.15	84.86%
Administration	\$ 3,687.99	5.73%	\$ 3,275.61	4.91%
Fundraising	<u>\$ 10,142.63</u>	15.77%	<u>\$ 6,820.97</u>	10.23%
<b>Total Expenses</b>	\$ 64,324.14	100.00%	\$ 66,704.73	100.00%
<b>Net Income (Loss)</b>	<u><b>\$ (9,063.20)</b></u>		<u><b>\$ (3,251.31)</b></u>	<u><b>\$ 5,811.89</b></u>
<b>Balance Sheet Comparison</b>				
Assets (cash in the bank)	\$ 39,131.06		\$ 48,194.26	\$ (9,063.20)
Liabilities	\$ -		\$ -	\$ -
<b>Total Equity (Fund Balance)</b>	<u><b>\$ 39,131.06</b></u>		<u><b>\$ 48,194.26</b></u>	<u><b>\$ (9,063.20)</b></u>

**Income:** Total Income was 110% of our \$50,000 goal. In-Kind and cash donations were evenly split at 50% each of the total.

**Expenses:** We exceeded our \$50,000 goal by \$14,324.14 or 28% so our total spent was 128% of our goal.

**Net Income (Loss):** Is in the negative since we spent more than we took in and the loss was three time greater than last year, which is an indication that we need to hold the line or cut back on our spending unless we can significantly increase our income.

**Expenditure by Category:** These percentages are acceptable but not as good as last year. The biggest jump was the amount spent on fundraising.

**Net Worth:** Our total assets, fund balance, cash in the bank decreased by \$9,063.20, almost 19%, as compared to a year ago which is not a good trend. This is obviously due because we spent more than we took in. We have no liabilities (unpaid bills).

**Trend Analysis:** It's time to once again increase our income and hold the line on spending.

Jonathan A. Tutt  
Treasurer

**SPINA BIFIDA ASSN. of WA STATE**  
**Profit & Loss Prev Year Comparison**  
 January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Donations Received</b>				
CHCWA/CFC Donations	1,770.41	2,610.94	-840.53	-32.2%
General Donations	2,959.68	1,663.35	1,296.33	77.9%
Grants Received	0.00	1,104.00	-1,104.00	-100.0%
In Kind Donations	27,969.57	31,065.76	-3,096.19	-10.0%
<b>Development (Fundraising) Funds</b>				
Good Search	52.55	104.90	-52.35	-49.9%
Adopt-a-Ghost Sales	1,973.00	1,647.00	326.00	19.8%
Bourbon Chase (KY) Relay Race	0.00	1,350.00	-1,350.00	-100.0%
Macy's Shop For A Cause Passes	80.00	0.00	80.00	100.0%
Raffles	598.00	525.00	73.00	13.9%
Year End Appeal	202.18	0.00	202.18	100.0%
<b>Walk n Roll</b>				
Corporate Sponsorships	1,106.02	1,100.00	6.02	0.6%
Team 4x4	0.00	384.62	-384.62	-100.0%
Team Acquired Sole	0.00	102.31	-102.31	-100.0%
Team Ayden (Miller)	625.00	665.38	-40.38	-6.1%
Team Bobbi Walsh	0.00	296.00	-296.00	-100.0%
Team Brina's Buddies	0.00	1,128.11	-1,128.11	-100.0%
Team Dashle's Friends	0.00	285.77	-285.77	-100.0%
Team DV3	587.00	0.00	587.00	100.0%
Team Hi Rollers	182.00	0.00	182.00	100.0%
Team Hop-A-Long	270.00	0.00	270.00	100.0%
Team Jonathan	1,560.32	2,070.76	-510.44	-24.7%
Team JJ Baron	245.00	126.92	118.08	93.0%
Team Lane	595.00	0.00	595.00	100.0%
Team LimitLess	946.71	0.00	946.71	100.0%
Team Linda's Lightning	175.00	393.85	-218.85	-55.6%
Team Lovelace	330.00	0.00	330.00	100.0%
Team Lucky Clover's	0.00	415.77	-415.77	-100.0%
Team Madison Daniel	0.00	142.31	-142.31	-100.0%
Team Melinda's Movers	0.00	955.94	-955.94	-100.0%
Team Michael Spokane	0.00	1,950.00	-1,950.00	-100.0%
Team Nathan	0.00	1,341.44	-1,341.44	-100.0%
Team Pink	150.00	0.00	150.00	100.0%
Team Pluminator	352.05	535.69	-183.64	-34.3%
Team Racer M	350.00	400.00	-50.00	-12.5%
Team Reese	80.00	0.00	80.00	100.0%
Team Roll Models	700.00	0.00	700.00	100.0%
Team Sassy Sabrina	615.00	0.00	615.00	100.0%
Team Special K	1,817.00	0.00	1,817.00	100.0%
Team Super Jacob	630.00	0.00	630.00	100.0%
Team Wing	395.00	402.69	-7.69	-1.9%
Team Wishbone	2,300.00	4,483.86	-2,183.86	-48.7%
General	5,112.51	705.78	4,406.73	624.4%
Walk n Roll - Other	0.00	0.00	0.00	0.0%
<b>Total Walk n Roll</b>	19,123.61	17,887.20	1,236.41	6.9%
<b>Total Development (Fundraising) Funds</b>	22,029.34	21,514.10	515.24	2.4%
<b>Special (Restricted) Donations</b>				
Technology Grant	0.00	3,500.00	-3,500.00	-100.0%
Special (Restricted) Donations - Other	300.00	1,675.00	-1,375.00	-82.1%
<b>Total Special (Restricted) Donations</b>	300.00	5,175.00	-4,875.00	-94.2%
<b>Total Donations Received</b>	55,029.00	63,133.15	-8,104.15	-12.8%
<b>Total Income</b>	55,029.00	63,133.15	-8,104.15	-12.8%
<b>Gross Profit</b>	55,029.00	63,133.15	-8,104.15	-12.8%
<b>Expense</b>				
<b>Mission Program Expenses</b>				
Awareness	1,985.26	3,901.61	-1,916.35	-49.1%
Board Meetings	844.74	828.13	16.61	2.0%
Charitable Contributions Given	450.00	923.51	-473.51	-51.3%
Computer Maint & Repair	857.36	0.00	857.36	100.0%
Conference National	750.00	6,315.30	-5,565.30	-88.1%
<b>Education</b>				
Books Purchased	0.00	235.50	-235.50	-100.0%
Brochures	293.50	1,028.20	-734.70	-71.5%
<b>Seminars/Conferences</b>				
Summit & Picnic 2011	0.00	4,307.70	-4,307.70	-100.0%
Summit 2012	990.38	0.00	990.38	100.0%

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Accrual Basis

**SPINA BIFIDA ASSN. of WA STATE**  
**Profit & Loss Prev Year Comparison**  
 January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change	% Change
<b>Total Seminars/Conferences</b>	990.38	4,307.70	-3,317.32	-77.0%
<b>Total Education</b>	1,283.88	5,571.40	-4,287.52	-77.0%
Equipment Fund	250.00	0.00	250.00	100.0%
Executive Director	25,500.00	25,500.00	0.00	0.0%
Insights Subscriptions	0.00	300.00	-300.00	-100.0%
Meetings	44.32	274.12	-229.80	-83.8%
Mileage	538.29	64.14	474.15	739.2%
Meals	100.70	9.11	91.59	1,005.4%
Misc	0.75	13.50	-12.75	-94.4%
Non-Profit Membership	0.00	150.00	-150.00	-100.0%
Office Supplies	422.95	663.70	-240.75	-36.3%
Office Rent	2,950.00	2,640.00	310.00	11.7%
Outreach	500.48	1,977.81	-1,477.33	-74.7%
Postage	210.79	358.41	-147.62	-41.2%
Printing	153.76	122.32	31.44	25.7%
Social Events	4,372.43	4,043.24	329.19	8.1%
Telephone	940.07	910.27	29.80	3.3%
Walk n Roll	6,362.06	1,950.53	4,411.53	226.2%
Web Site	19.99	19.99	0.00	0.0%
<b>Total Mission Program Expenses</b>	48,537.83	56,537.09	-7,999.26	-14.2%
<b>Administrative Expenses</b>				
Bank Charge	31.50	0.00	31.50	100.0%
Board Meetings	113.48	82.63	30.85	37.3%
Executive Director	1,572.00	1,500.00	72.00	4.8%
Gifts	151.08	0.00	151.08	100.0%
Insurance	1,650.98	1,670.98	-20.00	-1.2%
Licenses	20.00	0.00	20.00	100.0%
Meetings	13.50	0.00	13.50	100.0%
Office Supplies	55.00	0.00	55.00	100.0%
Postage	45.00	22.00	23.00	104.6%
Secretarial	35.45	0.00	35.45	100.0%
<b>Total Administrative Expenses</b>	3,687.99	3,275.61	412.38	12.6%
<b>Fund Raising Expenses</b>				
Board Meetings	56.99	30.46	26.53	87.1%
CC Processing Fees	682.96	917.89	-234.93	-25.6%
Executive Director	2,928.00	3,000.00	-72.00	-2.4%
Licenses	40.00	40.00	0.00	0.0%
Lodging	85.03	85.03	0.00	0.0%
Meals	56.17	0.00	56.17	100.0%
Meetings	147.61	331.73	-184.12	-55.5%
Mileage	245.08	64.14	180.94	282.1%
Postage	2.65	24.75	-22.10	-89.3%
Supplies	154.37	43.43	110.94	255.5%
Walk n Roll	5,743.77	2,283.54	3,460.23	151.5%
<b>Total Fund Raising Expenses</b>	10,142.63	6,820.97	3,321.66	48.7%
<b>Total Expense</b>	62,368.45	66,633.67	-4,265.22	-6.4%
<b>Net Ordinary Income</b>	-7,339.45	-3,500.52	-3,838.93	-109.7%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	231.94	320.27	-88.33	-27.6%
<b>Total Other Income</b>	231.94	320.27	-88.33	-27.6%
<b>Other Expense</b>				
Depreciation Expense	1,955.69	71.06	1,884.63	2,652.2%
<b>Total Other Expense</b>	1,955.69	71.06	1,884.63	2,652.2%
<b>Net Other Income</b>	-1,723.75	249.21	-1,972.96	-791.7%
<b>Net Income</b>	<b>-9,063.20</b>	<b>-3,251.31</b>	<b>-5,811.89</b>	<b>-178.8%</b>

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Accrual Basis

**SPINA BIFIDA ASSN. of WA STATE**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2012**

	Dec 31, 12	Dec 31, 11	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Cash Checking Wa Trust</b>				
Unrestricted Funds	1,357.68	7,072.43	-5,714.75	-80.8%
Restricted Funds	3,596.39	4,967.94	-1,371.55	-27.6%
<b>Total Cash Checking Wa Trust</b>	4,954.07	12,040.37	-7,086.30	-58.9%
<b>Capital One Hi Yield MMF</b>	32,741.82	32,509.88	231.94	0.7%
<b>ED Checking (BECU)</b>	1,327.95	3,419.01	-2,091.06	-61.2%
<b>ED Savings (BECU)</b>	5.00	5.00	0.00	0.0%
<b>Total Checking/Savings</b>	39,028.84	47,974.26	-8,945.42	-18.7%
<b>Accounts Receivable</b>				
Accounts Receivable	52.22	0.00	52.22	100.0%
<b>Total Accounts Receivable</b>	52.22	0.00	52.22	100.0%
<b>Other Current Assets</b>				
Tenant Deposit (Advance Co.)	0.00	220.00	-220.00	-100.0%
Tenant Deposit (cleaning)	50.00	0.00	50.00	100.0%
<b>Total Other Current Assets</b>	50.00	220.00	-170.00	-77.3%
<b>Total Current Assets</b>	39,131.06	48,194.26	-9,063.20	-18.8%
<b>Fixed Assets</b>				
<b>Equipment</b>				
<b>Equip Purchased</b>				
Office Furniture	517.96	517.96	0.00	0.0%
Computers	4,759.49	4,759.49	0.00	0.0%
Printer	168.00	168.00	0.00	0.0%
Software	172.35	172.35	0.00	0.0%
Warranty	1,069.96	1,069.96	0.00	0.0%
Equip Purchased - Other	1,955.69	0.00	1,955.69	100.0%
<b>Total Equip Purchased</b>	8,643.45	6,687.76	1,955.69	29.2%
<b>Accumulated Depreciation</b>				
Office Furniture (DONE)	-517.96	-517.96	0.00	0.0%
Computers (DONE)	-4,759.49	-4,759.49	0.00	0.0%
Printer (DONE)	-168.00	-168.00	0.00	0.0%
Software (DONE)	-172.35	-172.35	0.00	0.0%
Warranty (DONE)	-1,069.96	-1,069.96	0.00	0.0%
Accumulated Depreciation - Other	-1,955.69	0.00	-1,955.69	-100.0%
<b>Total Accumulated Depreciation</b>	-8,643.45	-6,687.76	-1,955.69	-29.2%
<b>Total Equipment</b>	0.00	0.00	0.00	0.0%
<b>Total Fixed Assets</b>	0.00	0.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>39,131.06</b>	<b>48,194.26</b>	<b>-9,063.20</b>	<b>-18.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Retained Earnings	3,728.23	6,979.54	-3,251.31	-46.6%
Opening Bal Equity	44,466.03	44,466.03	0.00	0.0%
Net Income	-9,063.20	-3,251.31	-5,811.89	-178.8%
<b>Total Equity</b>	39,131.06	48,194.26	-9,063.20	-18.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,131.06</b>	<b>48,194.26</b>	<b>-9,063.20</b>	<b>-18.8%</b>