



# The Spina Bifida Association of Washington State

## Spina Bifida Association of Washington State Financial Statement Summaries As of December 31, 2013

	2013		2012	\$ Change
<b>Profit &amp; Loss Comparison</b>				
<b>Income</b>				
Donations				
Fundraising				
Walk N Roll	\$ 18,054.10		\$ 19,123.61	\$ (1,069.51)
Adopt-a-Ghost	\$ 717.00		\$ 1,973.00	\$ (1,256.00)
Shop for a Cause	\$ 65.00		\$ 80.00	\$ (15.00)
Glassybaby Evening	\$ 3,780.72		\$ -	\$ 3,780.72
Other	<u>\$ 1,265.37</u>		<u>\$ 852.73</u>	<u>\$ 412.64</u>
Total Fundraising	\$ 23,882.19		\$ 22,029.34	\$ 1,852.85
In Kind Donations				
ED Meg Paulsen	\$ 18,000.00		\$ 21,360.00	\$ (3,360.00)
Other	<u>\$ 3,383.99</u>		<u>\$ 6,609.57</u>	<u>\$ (3,225.58)</u>
Total In-Kind Donations	\$ 21,383.99		\$ 27,969.57	\$ (6,585.58)
Restricted Donations	\$ 100.00		\$ 300.00	\$ (200.00)
Other Donations	<u>\$ 1,968.60</u>		<u>\$ 4,730.09</u>	<u>\$ (2,761.49)</u>
Total Donations	\$ 47,334.78		\$ 55,029.00	\$ (7,694.22)
Interest	\$ 70.09		\$ 231.94	\$ (161.85)
Other Inc	<u>\$ 300.00</u>		<u>\$ -</u>	<u>\$ 300.00</u>
Total Income	<u>\$ 47,704.87</u>		<u>\$ 55,260.94</u>	<u>\$ (7,556.07)</u>
<b>Expenses</b>				
		% by Category	% by Category	
Mission/Program	\$ 46,391.45	77.39%	\$ 50,493.52	78.50%
Administration	\$ 4,161.38	6.94%	\$ 3,687.99	5.73%
Fundraising	<u>\$ 9,395.92</u>	<u>15.67%</u>	<u>\$ 10,142.63</u>	<u>15.77%</u>
Total Expenses	\$ 59,948.75	100.00%	\$ 64,324.14	100.00%
Net Income (Loss)	<u>\$ (12,243.88)</u>		<u>\$ (9,063.20)</u>	<u>\$ (3,180.68)</u>
<b>Balance Sheet Comparison</b>				
Assets (cash in the bank)	\$ 26,887.18		\$ 39,131.06	\$ (12,243.88)
Liabilities	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>
Total Equity (Fund Balance)	<u>\$ 26,887.18</u>		<u>\$ 39,131.06</u>	<u>\$ (12,243.88)</u>

**Income:** Total Income was only 95% of our \$50,000 annual goal and 14% less than last year.

**Expenses:** We exceeded our \$50,000 goal by 20% in spite of decreasing it from last year by almost 7%

**Net Income (Loss):** Is in the negative since we spent more than we took in and the loss was 35% greater than last year, which is an indication that we need to hold the line or cut back on our spending unless we can significantly increase our income.

**Expenditure by Category:** These percentages are acceptable just about the same as last year.

**Net Worth:** Our total assets, fund balance, cash in the bank decreased by \$12,244, over 30% as compared to a year ago which is not a good trend. This is obviously due because we spent more than we took in. We have no liabilities (unpaid bills).

**Trend Analysis:** As it has been for a while it's time to once again increase our income and/or dramatically decrease our spending.

Jonathan A. Tutt  
Treasurer

**SPINA BIFIDA ASSN. of WA STATE**  
**Profit & Loss Prev Year Comparison**  
**January through December 2013**

	Jan - Dec 13	Jan - Dec 12	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Donations Received</b>				
CHCWA/CFC Donations	1,320.15	1,770.41	-450.26	-25.4%
General Donations	648.45	2,959.68	-2,311.23	-78.1%
In Kind Donations	21,383.99	27,969.57	-6,585.58	-23.6%
<b>Development (Fundraising) Funds</b>				
Adopt-a-Ghost Sales	717.00	1,973.00	-1,256.00	-63.7%
Glassybaby Evening	3,780.72	0.00	3,780.72	100.0%
Good Search	16.73	52.55	-35.82	-68.2%
Jamba Juice Fundraiser	177.02	0.00	177.02	100.0%
Java January	413.28	0.00	413.28	100.0%
Macy's Shop For A Cause Passes	65.00	80.00	-15.00	-18.8%
Raffles	217.00	598.00	-381.00	-63.7%
Year End Appeal	441.34	202.18	239.16	118.3%
<b>Walk n Roll</b>				
Corporate Sponsorships	850.00	1,106.02	-256.02	-23.2%
Team Ayden (Miller)	0.00	625.00	-625.00	-100.0%
Team Calla	495.00	0.00	495.00	100.0%
Team DV3	0.00	587.00	-587.00	-100.0%
Team Hi Rollers	0.00	182.00	-182.00	-100.0%
Team Hop-A-Long	0.00	270.00	-270.00	-100.0%
Team Jonathan	3,791.98	1,560.32	2,231.66	143.0%
Team JJ Baron	279.62	245.00	34.62	14.1%
Team Lane	374.62	595.00	-220.38	-37.0%
Team LimitLess	0.00	946.71	-946.71	-100.0%
Team Limitless High Rollers	981.16	0.00	981.16	100.0%
Team Linda's Lightning	0.00	175.00	-175.00	-100.0%
Team Lindy	633.46	0.00	633.46	100.0%
Team Lovelace	70.00	330.00	-260.00	-78.8%
Team Michael Spokane	1,877.32	0.00	1,877.32	100.0%
Team NDV Seattle Childrens	513.46	0.00	513.46	100.0%
Team Pink	193.08	150.00	43.08	28.7%
Team Pluminator	0.00	352.05	-352.05	-100.0%
Team Racer M	53.85	350.00	-296.15	-84.6%
Team Reese	0.00	80.00	-80.00	-100.0%
Team Roll Models	225.00	700.00	-475.00	-67.9%
Team Roll With It	1,155.78	0.00	1,155.78	100.0%
Team Sassy Sabrina	0.00	615.00	-615.00	-100.0%
Team Special K	0.00	1,817.00	-1,817.00	-100.0%
Team Super Jacob	0.00	630.00	-630.00	-100.0%
Team This is how we roll	1,033.85	0.00	1,033.85	100.0%
Team Wing	0.00	395.00	-395.00	-100.0%
Team Wishbone	1,462.31	2,300.00	-837.69	-36.4%
Team Yakima Street Skaters	215.38	0.00	215.38	100.0%
General	3,848.23	5,112.51	-1,264.28	-24.7%
Walk n Roll - Other	0.00	0.00	0.00	0.0%
<b>Total Walk n Roll</b>	18,054.10	19,123.61	-1,069.51	-5.6%
<b>Total Development (Fundraising) Funds</b>	23,882.19	22,029.34	1,852.85	8.4%
<b>Special (Restricted) Donations</b>	100.00	300.00	-200.00	-66.7%
<b>Total Donations Received</b>	47,334.78	55,029.00	-7,694.22	-14.0%
<b>Total Income</b>	47,334.78	55,029.00	-7,694.22	-14.0%
<b>Gross Profit</b>	47,334.78	55,029.00	-7,694.22	-14.0%
<b>Expense</b>				
<b>Mission Program Expenses</b>				
Awareness	2,259.22	1,985.26	273.96	13.8%
Board Meetings	1,036.61	844.74	191.87	22.7%
Charitable Contributions Given	0.00	450.00	-450.00	-100.0%
Computer Maint & Repair	0.00	857.36	-857.36	-100.0%
Conference National	0.00	750.00	-750.00	-100.0%
Direct Aid Reimbursements	276.67	0.00	276.67	100.0%
<b>Education</b>				
Books Purchased	109.90	0.00	109.90	100.0%
Brochures	60.00	293.50	-233.50	-79.6%
Printing	305.00	0.00	305.00	100.0%
<b>Seminars/Conferences</b>				
Summit 2012	0.00	990.38	-990.38	-100.0%
Summit 2013	1,544.67	0.00	1,544.67	100.0%
Seminars/Conferences - Other	822.40	0.00	822.40	100.0%
<b>Total Seminars/Conferences</b>	2,367.07	990.38	1,376.69	139.0%
<b>Total Education</b>	2,841.97	1,283.88	1,558.09	121.4%
<b>Equipment Fund</b>	144.86	250.00	-105.14	-42.1%
<b>Executive Director</b>	25,500.00	25,500.00	0.00	0.0%
<b>Folic Acid Feast</b>	66.61	0.00	66.61	100.0%
<b>Gifts</b>	290.28	0.00	290.28	100.0%
<b>Glassybaby Evening</b>	946.83	0.00	946.83	100.0%
<b>Meetings</b>	83.53	44.32	39.21	88.5%
<b>Mileage</b>	0.00	538.29	-538.29	-100.0%
<b>Meals</b>	0.00	100.70	-100.70	-100.0%
<b>Misc</b>	0.00	0.75	-0.75	-100.0%

**SPINA BIFIDA ASSN. of WA STATE**  
**Profit & Loss Prev Year Comparison**  
**January through December 2013**

	Jan - Dec 13	Jan - Dec 12	\$ Change	% Change
Office Supplies	879.30	422.95	456.35	107.9%
Office Rent	3,000.00	2,950.00	50.00	1.7%
Outreach	44.32	500.48	-456.16	-91.1%
Postage	113.96	210.79	-96.83	-45.9%
Printing	10.00	153.76	-143.76	-93.5%
Social Events	4,107.17	4,372.43	-265.26	-6.1%
Telephone	1,563.04	940.07	622.97	66.3%
Walk n Roll	3,189.92	6,362.06	-3,172.14	-49.9%
Web Site	37.16	19.99	17.17	85.9%
<b>Total Mission Program Expenses</b>	<b>46,391.45</b>	<b>48,537.83</b>	<b>-2,146.38</b>	<b>-4.4%</b>
<b>Administrative Expenses</b>				
Bank Charge	55.77	31.50	24.27	77.1%
Board Meetings	124.93	113.48	11.45	10.1%
Executive Director	1,800.00	1,572.00	228.00	14.5%
Gifts	0.00	151.08	-151.08	-100.0%
Insurance	1,717.98	1,650.98	67.00	4.1%
Licenses	0.00	20.00	-20.00	-100.0%
Meetings	13.00	13.50	-0.50	-3.7%
Office Supplies	155.30	55.00	100.30	182.4%
Postage	294.40	45.00	249.40	554.2%
Secretarial	0.00	35.45	-35.45	-100.0%
<b>Total Administrative Expenses</b>	<b>4,161.38</b>	<b>3,687.99</b>	<b>473.39</b>	<b>12.8%</b>
<b>Fund Raising Expenses</b>				
Board Meetings	131.68	56.99	74.69	131.1%
CC Processing Fees	1,275.54	682.96	592.58	86.8%
Executive Director	2,700.00	2,928.00	-228.00	-7.8%
Folic Acid Feast	66.61	0.00	66.61	100.0%
Glassybaby Evening	946.81	0.00	946.81	100.0%
Grant Writing	39.95	0.00	39.95	100.0%
Licenses	225.00	40.00	185.00	462.5%
Lodging	44.32	85.03	-40.71	-47.9%
Meals	0.00	56.17	-56.17	-100.0%
Meetings	233.34	147.61	85.73	58.1%
Mileage	0.00	245.08	-245.08	-100.0%
Postage	28.77	2.65	26.12	985.7%
Supplies	551.98	154.37	397.61	257.6%
Walk n Roll	3,151.92	5,743.77	-2,591.85	-45.1%
<b>Total Fund Raising Expenses</b>	<b>9,395.92</b>	<b>10,142.63</b>	<b>-746.71</b>	<b>-7.4%</b>
<b>Total Expense</b>	<b>59,948.75</b>	<b>62,368.45</b>	<b>-2,419.70</b>	<b>-3.9%</b>
<b>Net Ordinary Income</b>	<b>-12,613.97</b>	<b>-7,339.45</b>	<b>-5,274.52</b>	<b>-71.9%</b>
<b>Other Income/Expense</b>				
Other Income				
Interest Income	70.09	231.94	-161.85	-69.8%
Other Inc	300.00	0.00	300.00	100.0%
<b>Total Other Income</b>	<b>370.09</b>	<b>231.94</b>	<b>138.15</b>	<b>59.6%</b>
Other Expense				
Depreciation Expense	0.00	1,955.69	-1,955.69	-100.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>1,955.69</b>	<b>-1,955.69</b>	<b>-100.0%</b>
<b>Net Other Income</b>	<b>370.09</b>	<b>-1,723.75</b>	<b>2,093.84</b>	<b>121.5%</b>
<b>Net Income</b>	<b>-12,243.88</b>	<b>-9,063.20</b>	<b>-3,180.68</b>	<b>-35.1%</b>

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Accrual Basis

**SPINA BIFIDA ASSN. of WA STATE**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2013

	Dec 31, 13	Dec 31, 12	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Cash Checking Wa Trust</b>				
<b>Unrestricted Funds</b>	3,959.41	1,357.68	2,601.73	191.6%
<b>Restricted Funds</b>	2,719.02	3,596.39	-877.37	-24.4%
<b>Total Cash Checking Wa Trust</b>	6,678.43	4,954.07	1,724.36	34.8%
<b>Capital One Hi Yield MMF</b>	17,811.91	32,741.82	-14,929.91	-45.6%
<b>ED Checking (BECU)</b>	2,341.84	1,327.95	1,013.89	76.4%
<b>ED Savings (BECU)</b>	5.00	5.00	0.00	0.0%
<b>Total Checking/Savings</b>	26,837.18	39,028.84	-12,191.66	-31.2%
<b>Accounts Receivable</b>				
<b>Accounts Receivable</b>	0.00	52.22	-52.22	-100.0%
<b>Total Accounts Receivable</b>	0.00	52.22	-52.22	-100.0%
<b>Other Current Assets</b>				
<b>Tenant Deposit (cleaning)</b>	50.00	50.00	0.00	0.0%
<b>Total Other Current Assets</b>	50.00	50.00	0.00	0.0%
<b>Total Current Assets</b>	26,887.18	39,131.06	-12,243.88	-31.3%
<b>Fixed Assets</b>				
<b>Equipment</b>				
<b>Equip Purchased</b>				
<b>Office Furniture</b>	517.96	517.96	0.00	0.0%
<b>Computers</b>	4,759.49	4,759.49	0.00	0.0%
<b>Printer</b>	168.00	168.00	0.00	0.0%
<b>Software</b>	172.35	172.35	0.00	0.0%
<b>Warranty</b>	1,069.96	1,069.96	0.00	0.0%
<b>Equip Purchased - Other</b>	1,955.69	1,955.69	0.00	0.0%
<b>Total Equip Purchased</b>	8,643.45	8,643.45	0.00	0.0%
<b>Accumulated Depreciation</b>				
<b>Office Furniture (DONE)</b>	-517.96	-517.96	0.00	0.0%
<b>Computers (DONE)</b>	-4,759.49	-4,759.49	0.00	0.0%
<b>Printer (DONE)</b>	-168.00	-168.00	0.00	0.0%
<b>Software (DONE)</b>	-172.35	-172.35	0.00	0.0%
<b>Warranty (DONE)</b>	-1,069.96	-1,069.96	0.00	0.0%
<b>Accumulated Depreciation - Other</b>	-1,955.69	-1,955.69	0.00	0.0%
<b>Total Accumulated Depreciation</b>	-8,643.45	-8,643.45	0.00	0.0%
<b>Total Equipment</b>	0.00	0.00	0.00	0.0%
<b>Total Fixed Assets</b>	0.00	0.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>26,887.18</b>	<b>39,131.06</b>	<b>-12,243.88</b>	<b>-31.3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
<b>Retained Earnings</b>	-5,334.97	3,728.23	-9,063.20	-243.1%
<b>Opening Bal Equity</b>	44,466.03	44,466.03	0.00	0.0%
<b>Net Income</b>	-12,243.88	-9,063.20	-3,180.68	-35.1%
<b>Total Equity</b>	26,887.18	39,131.06	-12,243.88	-31.3%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>26,887.18</b>	<b>39,131.06</b>	<b>-12,243.88</b>	<b>-31.3%</b>