



Spina Bifida Advocates of Washington State
Financial Statement Summaries
As of December 31, 2014

| | 2014 | | 2013 | | \$ Change |
|-------------------------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|
| Profit & Loss Comparison | | | | | |
| Income | | | | | |
| Donations | | | | | |
| Fundraising | | | | | |
| Walk N Roll | \$ 13,214.35 | | \$ 18,054.10 | | \$ (4,839.75) |
| Adopt-a-Ghost | | | \$ 717.00 | | \$ (717.00) |
| Shop for a Cause | | | \$ 65.00 | | \$ (65.00) |
| Other | \$ 11.68 | | \$ 5,046.09 | | \$ (5,034.41) |
| Total Fundraising | \$ 13,226.03 | | \$ 23,882.19 | | \$ (10,656.16) |
| In Kind Donations | | | | | |
| ED Meg Paulsen | \$ 4,500.00 | | \$ 18,000.00 | | \$ (13,500.00) |
| Other | \$ 2,747.00 | | \$ 3,383.99 | | \$ (636.99) |
| Total In-Kind Donations | \$ 7,247.00 | | \$ 21,383.99 | | \$ (14,136.99) |
| Restricted Donations | \$ - | | \$ 100.00 | | \$ (100.00) |
| Other Donations | \$ 1,795.31 | | \$ 2,268.60 | | \$ (473.29) |
| Total Donations | \$ 22,268.34 | | \$ 47,634.78 | | \$ (25,366.44) |
| Interest | \$ 53.52 | | 70.09 | | \$ (16.57) |
| Total Income | \$ 22,321.86 | | \$ 47,704.87 | | \$ (25,383.01) |
| Expenses | | | | | |
| | | % by Category | | % by Category | |
| Mission/Program | \$ 18,109.51 | 74.91% | \$ 46,391.45 | 77.39% | \$ (28,281.94) |
| Administration | \$ 2,369.19 | 9.80% | \$ 4,161.38 | 6.94% | \$ (1,792.19) |
| Fundraising | \$ 3,694.81 | 15.28% | \$ 9,395.92 | 15.67% | \$ (5,701.11) |
| Total Expenses | \$ 24,173.51 | 100.00% | \$ 59,948.75 | 100.00% | \$ (35,775.24) |
| Net Income (Loss) | \$ (1,851.65) | | \$ (12,243.88) | | \$ 10,392.23 |
| Balance Sheet Comparison | | | | | |
| Assets (cash in the bank) | \$ 25,035.53 | | \$ 26,887.18 | | \$ (1,851.65) |
| Liabilities | \$ - | | \$ - | | \$ - |
| Total Equity (Fund Balance) | \$ 25,035.53 | | \$ 26,887.18 | | \$ (1,851.65) |

Income: Total Income was 53% less this year but almost 75% of the dollar difference was due to Meg's smaller In-Kind Donation.

Expenses: Total Expenses were 60% less than last year, which I believe is a move in the right direction.

Net Income (Loss): Very close to being on the positive side and a tremendous 85% improvement over last year.

Expenditure by Category: These percentages are barely acceptable. We'll need to keep an eye on this in 2015.

Net Worth: Our total assets, fund balance, cash in the bank decreased by only 7% at \$1,851.65 which is a significant improvement.

Liabilities: We have no liabilities (unpaid bills).

Trend Analysis: We have definitely decreased our spending, but our long term goal must be to increase our income so we can adequately fund our mission programs.

Jonathan A. Tutt,
Treasurer

Spina Bifida Advocates of Washington State

Profit & Loss

01/27/15

January through December 2014

Accrual Basis

| | <u>Jan - Mar 14</u> | <u>Apr - Jun 14</u> | <u>Jul - Sep 14</u> | <u>Oct - Dec 14</u> | <u>TOTAL</u> |
|---------------------------------|-------------------------|------------------------|-------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Donations Received | 4,985.50 | 13,381.07 | 766.69 | 3,135.08 | 22,268.34 |
| Total Income | <u>4,985.50</u> | <u>13,381.07</u> | <u>766.69</u> | <u>3,135.08</u> | <u>22,268.34</u> |
| Gross Profit | 4,985.50 | 13,381.07 | 766.69 | 3,135.08 | 22,268.34 |
| Expense | | | | | |
| Mission Program Expenses | 7,902.55 | 4,009.92 | 1,907.70 | 4,289.34 | 18,109.51 |
| Administrative Expenses | 1,298.12 | 1,034.73 | 12.65 | 23.69 | 2,369.19 |
| Fund Raising Expenses | 746.74 | 2,942.73 | 2.14 | 3.20 | 3,694.81 |
| Total Expense | <u>9,947.41</u> | <u>7,987.38</u> | <u>1,922.49</u> | <u>4,316.23</u> | <u>24,173.51</u> |
| Net Ordinary Income | -4,961.91 | 5,393.69 | -1,155.80 | -1,181.15 | -1,905.17 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| Interest Income | 13.18 | 13.34 | 13.50 | 13.50 | 53.52 |
| Total Other Income | <u>13.18</u> | <u>13.34</u> | <u>13.50</u> | <u>13.50</u> | <u>53.52</u> |
| Net Other Income | 13.18 | 13.34 | 13.50 | 13.50 | 53.52 |
| Net Income | <u><u>-4,948.73</u></u> | <u><u>5,407.03</u></u> | <u><u>-1,142.30</u></u> | <u><u>-1,167.65</u></u> | <u><u>-1,851.65</u></u> |

Spina Bifida Advocates of Washington State Profit & Loss Prev Year Comparison

January through December 2014

| | Jan - Dec 14 | Jan - Dec 13 | \$ Change | % Change |
|--|--------------|--------------|------------|----------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Donations Received | | | | |
| CHCWA/CFC Donations | 909.13 | 1,320.15 | -411.02 | -31.1% |
| General Donations | 886.18 | 648.45 | 237.73 | 36.7% |
| In Kind Donations | 7,247.00 | 21,383.99 | -14,136.99 | -66.1% |
| Development (Fundraising) Funds | | | | |
| Adopt-a-Ghost Sales | 0.00 | 717.00 | -717.00 | -100.0% |
| Amazon Smile Foundation | 11.68 | 0.00 | 11.68 | 100.0% |
| Glassybaby Evening | 0.00 | 3,780.72 | -3,780.72 | -100.0% |
| Good Search | 0.00 | 16.73 | -16.73 | -100.0% |
| Jamba Juice Fundraiser | 0.00 | 177.02 | -177.02 | -100.0% |
| Java January | 0.00 | 413.28 | -413.28 | -100.0% |
| Macy's Shop For A Cause Passes | 0.00 | 65.00 | -65.00 | -100.0% |
| Raffles | 0.00 | 217.00 | -217.00 | -100.0% |
| Year End Appeal | 0.00 | 441.34 | -441.34 | -100.0% |
| Walk n Roll | | | | |
| Corporate Sponsorships | 1,814.00 | 850.00 | 964.00 | 113.4% |
| Team Calla | 0.00 | 495.00 | -495.00 | -100.0% |
| Team Clover | 20.00 | 0.00 | 20.00 | 100.0% |
| Team Jonathan | 3,096.35 | 3,791.98 | -695.63 | -18.3% |
| Team JJ Baron | 0.00 | 279.62 | -279.62 | -100.0% |
| Team Lane | 173.85 | 374.62 | -200.77 | -53.6% |
| Team Limitless High Rollers | 0.00 | 981.16 | -981.16 | -100.0% |
| Team Linda's Lightning | 210.00 | 0.00 | 210.00 | 100.0% |
| Team Lindy | 1,157.83 | 633.46 | 524.37 | 82.8% |
| Team Lovelace | 0.00 | 70.00 | -70.00 | -100.0% |
| Team Michael Spokane | 1,565.00 | 1,877.32 | -312.32 | -16.6% |
| Team NDV Seattle Childrens | 0.00 | 513.46 | -513.46 | -100.0% |
| Team Pink | 0.00 | 193.08 | -193.08 | -100.0% |
| Team Racer M | 0.00 | 53.85 | -53.85 | -100.0% |
| Team REHAB | 53.85 | 0.00 | 53.85 | 100.0% |
| Team Roll Models | 0.00 | 225.00 | -225.00 | -100.0% |
| Team Roll With It | 0.00 | 1,155.78 | -1,155.78 | -100.0% |
| Team Rowan | 26.92 | 0.00 | 26.92 | 100.0% |
| Team This is how we roll | 0.00 | 1,033.85 | -1,033.85 | -100.0% |
| Team Thunderbolts | 290.00 | 0.00 | 290.00 | 100.0% |
| Team Wing | 254.61 | 0.00 | 254.61 | 100.0% |
| Team Wishbone | 0.00 | 1,462.31 | -1,462.31 | -100.0% |
| Team Yakima Street Skaters | 0.00 | 215.38 | -215.38 | -100.0% |
| Auction | 400.00 | 0.00 | 400.00 | 100.0% |
| Raffle | 499.00 | 0.00 | 499.00 | 100.0% |
| General | 3,652.94 | 3,848.23 | -195.29 | -5.1% |
| Walk n Roll - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Walk n Roll | 13,214.35 | 18,054.10 | -4,839.75 | -26.8% |
| Total Development (Fundraising) Funds | 13,226.03 | 23,882.19 | -10,656.16 | -44.6% |
| Special (Restricted) Donations | 0.00 | 100.00 | -100.00 | -100.0% |
| Total Donations Received | 22,268.34 | 47,334.78 | -25,066.44 | -53.0% |
| Total Income | 22,268.34 | 47,334.78 | -25,066.44 | -53.0% |
| Gross Profit | 22,268.34 | 47,334.78 | -25,066.44 | -53.0% |
| Expense | | | | |
| Mission Program Expenses | | | | |
| Awareness | 9.95 | 2,259.22 | -2,249.27 | -99.6% |
| Board Meetings | 633.71 | 1,036.61 | -402.90 | -38.9% |
| Charitable Contributions Given | 100.00 | 0.00 | 100.00 | 100.0% |
| Direct Aid Reimbursements | 0.00 | 276.67 | -276.67 | -100.0% |
| Education | | | | |
| Books Purchased | 0.00 | 109.90 | -109.90 | -100.0% |
| Brochures | 0.00 | 60.00 | -60.00 | -100.0% |
| Printing | 0.00 | 305.00 | -305.00 | -100.0% |
| Seminars/Conferences | | | | |
| Summit 2013 | 0.00 | 1,544.67 | -1,544.67 | -100.0% |
| Seminars/Conferences - Other | 0.00 | 822.40 | -822.40 | -100.0% |
| Total Seminars/Conferences | 0.00 | 2,367.07 | -2,367.07 | -100.0% |
| Total Education | 0.00 | 2,841.97 | -2,841.97 | -100.0% |
| Equipment Fund | 300.00 | 144.86 | 155.14 | 107.1% |
| Executive Director | 6,375.00 | 25,500.00 | -19,125.00 | -75.0% |
| Folic Acid Feast | 0.00 | 66.61 | -66.61 | -100.0% |
| Gifts | 0.00 | 290.28 | -290.28 | -100.0% |
| Glassybaby Evening Meetings | 0.00 | 946.83 | -946.83 | -100.0% |
| Meetings | 0.00 | 83.53 | -83.53 | -100.0% |
| Office Supplies | 105.95 | 879.30 | -773.35 | -88.0% |
| Office Rent | 3,000.00 | 3,000.00 | 0.00 | 0.0% |
| Outreach | 0.00 | 44.32 | -44.32 | -100.0% |
| Postage | 0.00 | 113.96 | -113.96 | -100.0% |
| Printing | 68.97 | 10.00 | 58.97 | 589.7% |
| Social Events | 3,553.35 | 4,107.17 | -553.82 | -13.5% |
| Telephone | 1,470.74 | 1,563.04 | -92.30 | -5.9% |
| Walk n Roll | 2,471.85 | 3,189.92 | -718.07 | -22.5% |
| Web Site | 19.99 | 37.16 | -17.17 | -46.2% |

Spina Bifida Advocates of Washington State Profit & Loss Prev Year Comparison

January through December 2014

| | Jan - Dec 14 | Jan - Dec 13 | \$ Change | % Change |
|---------------------------------------|------------------|-------------------|------------------|--------------|
| Total Mission Program Expenses | 18,109.51 | 46,391.45 | -28,281.94 | -61.0% |
| Administrative Expenses | | | | |
| Bank Charge | 49.00 | 55.77 | -6.77 | -12.1% |
| Board Meetings | 79.21 | 124.93 | -45.72 | -36.6% |
| Executive Director | 450.00 | 1,800.00 | -1,350.00 | -75.0% |
| Insurance | 1,770.98 | 1,717.98 | 53.00 | 3.1% |
| Licenses | 20.00 | 0.00 | 20.00 | 100.0% |
| Meetings | 0.00 | 13.00 | -13.00 | -100.0% |
| Office Supplies | 0.00 | 155.30 | -155.30 | -100.0% |
| Postage | 0.00 | 294.40 | -294.40 | -100.0% |
| Total Administrative Expenses | 2,369.19 | 4,161.38 | -1,792.19 | -43.1% |
| Fund Raising Expenses | | | | |
| Board Meetings | 58.40 | 131.68 | -73.28 | -55.7% |
| CC Processing Fees | 463.20 | 1,275.54 | -812.34 | -63.7% |
| Executive Director | 675.00 | 2,700.00 | -2,025.00 | -75.0% |
| Folic Acid Feast | 0.00 | 66.61 | -66.61 | -100.0% |
| Glassybaby Evening | 0.00 | 946.81 | -946.81 | -100.0% |
| Grant Writing | 0.00 | 39.95 | -39.95 | -100.0% |
| Licenses | 0.00 | 225.00 | -225.00 | -100.0% |
| Lodging | 0.00 | 44.32 | -44.32 | -100.0% |
| Meetings | 20.81 | 233.34 | -212.53 | -91.1% |
| Postage | 5.60 | 28.77 | -23.17 | -80.5% |
| Supplies | 0.00 | 551.98 | -551.98 | -100.0% |
| Walk n Roll | 2,471.80 | 3,151.92 | -680.12 | -21.6% |
| Total Fund Raising Expenses | 3,694.81 | 9,395.92 | -5,701.11 | -60.7% |
| Total Expense | 24,173.51 | 59,948.75 | -35,775.24 | -59.7% |
| Net Ordinary Income | -1,905.17 | -12,613.97 | 10,708.80 | 84.9% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Interest Income | 53.52 | 70.09 | -16.57 | -23.6% |
| Other Inc | 0.00 | 300.00 | -300.00 | -100.0% |
| Total Other Income | 53.52 | 370.09 | -316.57 | -85.5% |
| Net Other Income | 53.52 | 370.09 | -316.57 | -85.5% |
| Net Income | -1,851.65 | -12,243.88 | 10,392.23 | 84.9% |

Spina Bifida Advocates of Washington State
Balance Sheet Prev Year Comparison
As of December 31, 2014

| | Dec 31, 14 | Dec 31, 13 | \$ Change | % Change |
|---------------------------------------|------------------|------------------|------------------|--------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Cash Checking Wa Trust | | | | |
| Unrestricted Funds | 4,740.46 | 3,959.41 | 781.05 | 19.7% |
| Restricted Funds | 2,379.64 | 2,719.02 | -339.38 | -12.5% |
| Total Cash Checking Wa Trust | 7,120.10 | 6,678.43 | 441.67 | 6.6% |
| Capital One Hi Yield MMF | 17,865.43 | 17,811.91 | 53.52 | 0.3% |
| ED Checking (BECU) | 0.00 | 2,341.84 | -2,341.84 | -100.0% |
| ED Savings (BECU) | 0.00 | 5.00 | -5.00 | -100.0% |
| Total Checking/Savings | 24,985.53 | 26,837.18 | -1,851.65 | -6.9% |
| Other Current Assets | | | | |
| Tenant Deposit (cleaning) | 50.00 | 50.00 | 0.00 | 0.0% |
| Total Other Current Assets | 50.00 | 50.00 | 0.00 | 0.0% |
| Total Current Assets | 25,035.53 | 26,887.18 | -1,851.65 | -6.9% |
| Fixed Assets | | | | |
| Equipment | | | | |
| Equip Purchased | | | | |
| Office Furniture | 517.96 | 517.96 | 0.00 | 0.0% |
| Computers | 4,759.49 | 4,759.49 | 0.00 | 0.0% |
| Printer | 168.00 | 168.00 | 0.00 | 0.0% |
| Software | 172.35 | 172.35 | 0.00 | 0.0% |
| Warranty | 1,069.96 | 1,069.96 | 0.00 | 0.0% |
| Equip Purchased - Other | 1,955.69 | 1,955.69 | 0.00 | 0.0% |
| Total Equip Purchased | 8,643.45 | 8,643.45 | 0.00 | 0.0% |
| Accumulated Depreciation | | | | |
| Office Furniture (DONE) | -517.96 | -517.96 | 0.00 | 0.0% |
| Computers (DONE) | -4,759.49 | -4,759.49 | 0.00 | 0.0% |
| Printer (DONE) | -168.00 | -168.00 | 0.00 | 0.0% |
| Software (DONE) | -172.35 | -172.35 | 0.00 | 0.0% |
| Warranty (DONE) | -1,069.96 | -1,069.96 | 0.00 | 0.0% |
| Accumulated Depreciation - Other | -1,955.69 | -1,955.69 | 0.00 | 0.0% |
| Total Accumulated Depreciation | -8,643.45 | -8,643.45 | 0.00 | 0.0% |
| Total Equipment | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Fixed Assets | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL ASSETS | 25,035.53 | 26,887.18 | -1,851.65 | -6.9% |
| LIABILITIES & EQUITY | | | | |
| Equity | | | | |
| Retained Earnings | -17,578.85 | -5,334.97 | -12,243.88 | -229.5% |
| Opening Bal Equity | 44,466.03 | 44,466.03 | 0.00 | 0.0% |
| Net Income | -1,851.65 | -12,243.88 | 10,392.23 | 84.9% |
| Total Equity | 25,035.53 | 26,887.18 | -1,851.65 | -6.9% |
| TOTAL LIABILITIES & EQUITY | 25,035.53 | 26,887.18 | -1,851.65 | -6.9% |