



# The Spina Bifida Association of Washington State

## Spina Bifida Association of Washington State Financial Statement Summaries

As of December 31, 2011

2011

2010

\$ Change

### Profit & Loss Comparison

	2011	2010	\$ Change
<b>Income</b>			
Donations			
Fundraising			
Walk N Roll	\$ 17,887.20	\$ 29,782.16	\$ (11,894.96)
Adopt-a-Ghost	\$ 1,647.00	\$ 2,652.37	\$ (1,005.37)
Shop for a Cause	\$ -	\$ 730.00	\$ (730.00)
Other	<u>\$ 1,979.90</u>	<u>\$ 503.43</u>	<u>\$ 1,476.47</u>
Total Fundraising	\$ 21,514.10	\$ 33,667.96	\$ (12,153.86)
In Kind Donations			
ED Meg Paulsen	\$ 25,000.00	\$ 15,000.00	\$ 10,000.00
Other	<u>\$ 6,065.75</u>	<u>\$ 2,983.86</u>	<u>\$ 3,081.89</u>
Total In-Kind Donations	\$ 31,065.75	\$ 17,983.86	\$ 13,081.89
Restricted Donations	\$ 5,175.00	\$ 1,250.00	\$ 3,925.00
Other Donations	<u>\$ 5,378.30</u>	<u>\$ 5,407.74</u>	<u>\$ (29.44)</u>
Total Donations	\$ 63,133.15	\$ 58,309.56	\$ 4,823.59
Interest	<u>\$ 320.27</u>	412.32	<u>\$ (92.05)</u>
<b>Total Income</b>	<u>\$ 63,453.42</u>	<u>\$ 58,721.88</u>	<u>\$ 4,731.54</u>
<b>Expenses</b>			
		% by Category	% by Category
Mission/Program	\$ 56,608.15	84.86%	81.18%
Administration	\$ 3,275.61	4.91%	5.64%
Fundraising	<u>\$ 6,820.97</u>	10.23%	13.18%
<b>Total Expenses</b>	\$ 66,704.73	100.00%	100.00%
			\$ 22,511.89
<b>Net Income (Loss)</b>	<u>\$ (3,251.31)</u>	<u>\$ 14,529.04</u>	<u>\$ 17,780.35</u>
<b>Balance Sheet Comparison</b>			
Assets (cash in the bank)	\$ 48,194.26	\$ 51,445.57	\$ (3,251.31)
Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Equity (Fund Balance)</b>	<u>\$ 48,194.26</u>	<u>\$ 51,445.57</u>	<u>\$ (3,251.31)</u>

**Income:** Although our Walk-N-Roll and other fundraising income was significantly less this year, our total income increased by over 8% mainly due to Meg Paulsen's In-Kind donation in being our Executive Director. Total income was 127% of our \$50,000 goal, and 8.3% greater than last year.

**Expenses:** Total Expense increased by over \$22,000 (over 50%) and we spent 134% of our \$50,000 spending goal. This year we spent \$3,251.31 (approximately 5%) more than we took in, which isn't good. Our goal is to receive and spend the same amount.

**Net Income (Loss):** Is in the negative for the year because we spent more than we took in and 122% less than last year.

**Expenditure by Category:** These are acceptable percentages. Mission spending increased while Administration and fundraising decreased, which is a good trend.

**Net Worth:** Our total assets, fund balance, cash in the bank decreased by 6.3% during the year. We have no liabilities (unpaid bills).

**Trend Analysis:** It's time to once again increase our income and hold the line on spending but we are a lot closer to where we should be than at any other time in recent history.

Jonathan A. Tutt  
Treasurer

## SPINA BIFIDA ASSN. of WA STATE Profit & Loss Prev Year Comparison

January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Donations Received</b>				
CHCWA/CFC Donations	2,610.94	639.34	1,971.60	308.4%
General Donations	1,663.35	3,568.40	-1,905.05	-53.4%
Grants Received	1,104.00	1,000.00	104.00	10.4%
In Kind Donations	31,065.76	17,983.86	13,081.90	72.7%
Rent Donation	0.00	200.00	-200.00	-100.0%
<b>Development (Fundraising) Funds</b>				
Good Search	104.90	100.43	4.47	4.5%
Adopt-a-Ghost Sales	1,647.00	2,652.37	-1,005.37	-37.9%
Bourbon Chase (KY) Relay Race	1,350.00	0.00	1,350.00	100.0%
Macy's Shop For A Cause Passes	0.00	730.00	-730.00	-100.0%
Raffles	525.00	0.00	525.00	100.0%
<b>Walk n Roll</b>				
Corporate Sponsorships	1,100.00	0.00	1,100.00	100.0%
Team 4x4	384.62	0.00	384.62	100.0%
Team Acquired Sole	102.31	0.00	102.31	100.0%
Team Ayden (Miller)	665.38	745.00	-79.62	-10.7%
Team Bankord Family	0.00	25.00	-25.00	-100.0%
Team Belle's Rollers	0.00	641.00	-641.00	-100.0%
Team Bobbi Walsh	296.00	0.00	296.00	100.0%
Team Brina's Buddies	1,128.11	605.00	523.11	86.5%
Team China Doll	0.00	420.00	-420.00	-100.0%
Team Dashle's Friends	285.77	0.00	285.77	100.0%
Team Davis Rollers	0.00	50.00	-50.00	-100.0%
Team Hardcore Sitters	0.00	55.00	-55.00	-100.0%
Team Jonathan	2,070.76	0.00	2,070.76	100.0%
Team JJ Baron	126.92	125.00	1.92	1.5%
Team Linda's Lightning	393.85	50.00	343.85	687.7%
Team Lucky Clover's	415.77	185.00	230.77	124.7%
Team Madison Daniel	142.31	0.00	142.31	100.0%
Team Melinda's Movers	955.94	0.00	955.94	100.0%
Team Michael Spokane	1,950.00	3,642.00	-1,692.00	-46.5%
Team Nathan	1,341.44	0.00	1,341.44	100.0%
Team Pink	0.00	826.00	-826.00	-100.0%
Team Pluminator	535.69	594.95	-59.26	-10.0%
Team Racer M	400.00	770.00	-370.00	-48.1%
Team Street Skaters	0.00	525.00	-525.00	-100.0%
Team Super Jack	0.00	3,450.00	-3,450.00	-100.0%
Team The Wings	402.69	0.00	402.69	100.0%
Team Wishbone	4,483.86	14,512.95	-10,029.09	-69.1%
General	705.78	2,560.26	-1,854.48	-72.4%
Walk n Roll - Other	0.00	0.00	0.00	0.0%
<b>Total Walk n Roll</b>	17,887.20	29,782.16	-11,894.96	-39.9%
Walk to the Light, Don Steveno	0.00	403.00	-403.00	-100.0%
<b>Total Development (Fundraising) Funds</b>	21,514.10	33,667.96	-12,153.86	-36.1%
<b>Special (Restricted) Donations</b>				
Technology Grant	3,500.00	0.00	3,500.00	100.0%
Special (Restricted) Donations - Other	1,675.00	1,250.00	425.00	34.0%
<b>Total Special (Restricted) Donations</b>	5,175.00	1,250.00	3,925.00	314.0%
<b>Total Donations Received</b>	63,133.15	58,309.56	4,823.59	8.3%
<b>Total Income</b>	63,133.15	58,309.56	4,823.59	8.3%
<b>Expense</b>				
<b>Mission Program Expenses</b>				
Awareness	3,901.61	2,984.40	917.21	30.7%
Board Meetings	828.13	927.62	-99.49	-10.7%
Charitable Contributions Given	923.51	0.00	923.51	100.0%
Computer Maint & Repair	0.00	1,450.00	-1,450.00	-100.0%
Conference National	6,315.30	3,146.95	3,168.35	100.7%
<b>Education</b>				
Books Purchased	235.50	190.00	45.50	24.0%
Brochures	1,028.20	0.00	1,028.20	100.0%
Seminars/Conferences				
Summit 2010	0.00	1,495.51	-1,495.51	-100.0%
Summit & Picnic 2011	4,307.70	0.00	4,307.70	100.0%
<b>Total Seminars/Conferences</b>	4,307.70	1,495.51	2,812.19	188.0%
<b>Total Education</b>	5,571.40	1,685.51	3,885.89	230.6%
<b>Equipment Fund</b>	0.00	500.00	-500.00	-100.0%
<b>Executive Director</b>	25,500.00	12,750.00	12,750.00	100.0%
<b>Insights Subscriptions</b>	300.00	2,860.00	-2,560.00	-89.5%
<b>Lodging</b>	0.00	61.33	-61.33	-100.0%
<b>Meetings</b>	274.12	0.00	274.12	100.0%
<b>Mileage</b>	64.14	209.50	-145.36	-69.4%
<b>Meals</b>	9.11	0.00	9.11	100.0%
<b>Misc</b>	13.50	0.00	13.50	100.0%
<b>Non-Profit Membership</b>	150.00	0.00	150.00	100.0%
<b>Office Supplies</b>	663.70	38.13	625.57	1,640.6%
<b>Office Rent</b>	2,640.00	2,640.00	0.00	0.0%

**SPINA BIFIDA ASSN. of WA STATE**  
**Profit & Loss Prev Year Comparison**

January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change	% Change
<b>Outreach</b>	1,977.81	0.00	1,977.81	100.0%
<b>Postage</b>	358.41	36.38	322.03	885.2%
<b>Printing</b>	122.32	0.00	122.32	100.0%
<b>Social Events</b>	4,043.24	3,922.68	120.56	3.1%
<b>Telephone</b>	910.27	867.78	42.49	4.9%
<b>Walk n Roll</b>	1,950.53	1,739.39	211.14	12.1%
<b>Web Site</b>	19.99	58.00	-38.01	-65.5%
<b>Total Mission Program Expenses</b>	56,537.09	35,877.67	20,659.42	57.6%
<b>Administrative Expenses</b>				
<b>Board Meetings</b>	82.63	126.70	-44.07	-34.8%
<b>Executive Director</b>	1,500.00	750.00	750.00	100.0%
<b>Insurance</b>	1,670.98	1,600.94	70.04	4.4%
<b>Licenses</b>	0.00	10.00	-10.00	-100.0%
<b>Postage</b>	22.00	4.31	17.69	410.4%
<b>Total Administrative Expenses</b>	3,275.61	2,491.95	783.66	31.5%
<b>Fund Raising Expenses</b>				
<b>Board Meetings</b>	30.46	179.24	-148.78	-83.0%
<b>CC Processing Fees</b>	917.89	1,010.54	-92.65	-9.2%
<b>Executive Director</b>	3,000.00	1,500.00	1,500.00	100.0%
<b>Licenses</b>	40.00	10.00	30.00	300.0%
<b>Lodging</b>	85.03	0.00	85.03	100.0%
<b>Meetings</b>	331.73	38.51	293.22	761.4%
<b>Mileage</b>	64.14	0.00	64.14	100.0%
<b>Postage</b>	24.75	54.16	-29.41	-54.3%
<b>Supplies</b>	43.43	631.86	-588.43	-93.1%
<b>Walk n Roll</b>	2,283.54	2,398.91	-115.37	-4.8%
<b>Total Fund Raising Expenses</b>	6,820.97	5,823.22	997.75	17.1%
<b>Total Expense</b>	66,633.67	44,192.84	22,440.83	50.8%
<b>Net Ordinary Income</b>	-3,500.52	14,116.72	-17,617.24	-124.8%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Interest Income</b>	320.27	412.32	-92.05	-22.3%
<b>Total Other Income</b>	320.27	412.32	-92.05	-22.3%
<b>Other Expense</b>				
<b>Depreciation Expense</b>	71.06	0.00	71.06	100.0%
<b>Total Other Expense</b>	71.06	0.00	71.06	100.0%
<b>Net Other Income</b>	249.21	412.32	-163.11	-39.6%
<b>Net Income</b>	<b>-3,251.31</b>	<b>14,529.04</b>	<b>-17,780.35</b>	<b>-122.4%</b>

1:26 PM

01/26/12

Accrual Basis

**SPINA BIFIDA ASSN. of WA STATE**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2011**

	Dec 31, 11	Dec 31, 10	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Cash Checking Wa Trust</b>				
Unrestricted Funds	7,072.43	14,743.46	-7,671.03	-52.0%
Restricted Funds	4,967.94	1,292.50	3,675.44	284.4%
<b>Total Cash Checking Wa Trust</b>	12,040.37	16,035.96	-3,995.59	-24.9%
<b>Capital One Hi Yield MMF</b>	32,509.88	32,189.61	320.27	1.0%
<b>ED Checking (BECU)</b>	3,419.01	3,000.00	419.01	14.0%
<b>ED Savings (BECU)</b>	5.00	0.00	5.00	100.0%
<b>Total Checking/Savings</b>	47,974.26	51,225.57	-3,251.31	-6.4%
<b>Other Current Assets</b>				
<b>Tenant Deposit (Advance Co.)</b>	220.00	220.00	0.00	0.0%
<b>Total Other Current Assets</b>	220.00	220.00	0.00	0.0%
<b>Total Current Assets</b>	48,194.26	51,445.57	-3,251.31	-6.3%
<b>Fixed Assets</b>				
<b>Equipment</b>				
<b>Equip Purchased</b>				
Office Furniture	517.96	446.90	71.06	15.9%
Computers	4,759.49	4,759.49	0.00	0.0%
Printer	168.00	168.00	0.00	0.0%
Software	172.35	172.35	0.00	0.0%
Warranty	1,069.96	1,069.96	0.00	0.0%
<b>Total Equip Purchased</b>	6,687.76	6,616.70	71.06	1.1%
<b>Accumulated Depreciation</b>				
Office Furniture (DONE)	-517.96	-446.90	-71.06	-15.9%
Computers (DONE)	-4,759.49	-4,759.49	0.00	0.0%
Printer (DONE)	-168.00	-168.00	0.00	0.0%
Software (DONE)	-172.35	-172.35	0.00	0.0%
Warranty (DONE)	-1,069.96	-1,069.96	0.00	0.0%
<b>Total Accumulated Depreciation</b>	-6,687.76	-6,616.70	-71.06	-1.1%
<b>Total Equipment</b>	0.00	0.00	0.00	0.0%
<b>Total Fixed Assets</b>	0.00	0.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>48,194.26</b>	<b>51,445.57</b>	<b>-3,251.31</b>	<b>-6.3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Retained Earnings	6,979.54	-7,549.50	14,529.04	192.5%
Opening Bal Equity	44,466.03	44,466.03	0.00	0.0%
Net Income	-3,251.31	14,529.04	-17,780.35	-122.4%
<b>Total Equity</b>	48,194.26	51,445.57	-3,251.31	-6.3%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>48,194.26</b>	<b>51,445.57</b>	<b>-3,251.31</b>	<b>-6.3%</b>